

# company announcement

## Novo Nordisk A/S – Share repurchase programme

**Bagsværd, Denmark, 23 June 2014** – On 1 May 2014, Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission’s regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules. This programme is part of the overall share repurchase programme of up to DKK 15.0 billion to be executed during a 12-month period beginning 30 January 2014.

Under the programme initiated 1 May 2014, Novo Nordisk will repurchase B shares for an amount up to DKK 4.0 billion in the period from 1 May 2014 to 5 August 2014.

Since the announcement as of 16 June 2014, the following transactions have been made under the programme:

	<b>Number of B shares</b>	<b>Average purchase price</b>	<b>Transaction value, DKK</b>
<b>Accumulated, last announcement</b>	<b>6,986,000</b>		<b>1,649,582,799</b>
16 June 2014	225,000	250.06	56,263,523
17 June 2014	250,000	254.57	63,643,650
18 June 2014	265,000	254.89	67,544,949
19 June 2014	250,000	252.78	63,195,375
20 June 2014	270,000	253.82	68,531,589
<b>Accumulated under the programme</b>	<b>8,246,000</b>		<b>1,968,761,885</b>

With the transactions stated above, Novo Nordisk owns a total of 26,706,394 B shares of DKK 0.20, corresponding to 1.0% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,650,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares for an amount up to DKK 15.0 billion during a 12-month period beginning 30 January 2014. As of 20 June 2014, Novo Nordisk has

