



June 23, 2014

ANNOUNCEMENT NO. 29

Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on February 14, 2014 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 6 of February 14, 2014).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from February 14, 2014 and ending no later than September 30, 2014, GN intends to buy back shares for an amount of up to DKK 500 million.

The following transactions have been made under the program in the period June 13, 2014 - June 23, 2014:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
June 13, 2014	20,000	147.58	2,951,688
June 16, 2014	15,420	149.94	2,312,084
June 17, 2014	11,670	154.59	1,804,010
June 18, 2014	12,632	159.89	2,019,730
June 19, 2014	8,210	160.28	1,315,897
June 20, 2014	15,000	160.83	2,412,386
June 23, 2014	25,000	161.20	4,029,943
Accumulated under the program	1,849,074	136.36	252,134,724

Following the above transactions GN owns a total of 5,466,387 own shares corresponding to 3.3% of the company's total share capital. Every seventh trading day, GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information please contact:

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