

Coloplast strengthens Executive Management

Coloplast is expanding Executive Management from the current two members to four members as of 1 July 2014. New members of Executive Management are Kristian Villumsen, Allan Rasmussen and Anders Lonning-Skovgaard.

Kristian Villumsen is appointed Executive Vice President, Chronic Care, and will be responsible for Global Marketing, Research & Development as well as the sales regions within the ostomy and continence business. Kristian Villumsen has been with Coloplast since 2008, most recently in the role of Senior Vice President of Emerging Markets.

Allan Rasmussen is appointed Executive Vice President, Global Operations (production), and will be responsible for Global Operations, Procurement, and Quality & Environment. Allan Rasmussen has been with Coloplast since 1992 and enters Executive Management from the position of Senior Vice President of Global Operations.

Anders Lonning-Skovgaard is appointed CFO with responsibility for Global Finance and Global IT. Anders joined Coloplast in 2006 and has most recently held the position of Senior Vice President of IT.

Increased commercial focus

"In light of the company's ambitious growth strategy and the long-term financial guidance that we announced recently, we have chosen to expand and strengthen our Executive Management to better reflect the commercial ambitions for the coming years," says Michael Pram Rasmussen, Chairman of the Board in Coloplast.

Lars Rasmussen, President and CEO of Coloplast: "With the addition of Kristian Villumsen, Allan Rasmussen, and Anders Lonning-Skovgaard, I am convinced that we have an Executive Management team able to put the necessary commercial pressure on the organisation in order to deliver on our growth ambitions. Between them, they have 35 years of experience in Coloplast, and they have all played important roles in the successful development of Coloplast in the past years. I am pleased and proud to be strengthening Executive Management with such strong internal candidates."

CFO Lene Skole leaves Coloplast

As a consequence of the changes current CFO Lene Skole leaves Coloplast and joins Lundbeckfonden as CEO as of 1 September 2014.

"I would like to take this opportunity to thank Lene Skole for her significant contribution to Coloplast since 2005. As CFO, she has played a vital role in the successful transformation of Coloplast. I wish her the best of luck in her new position as CEO of Lundbeckfonden," says Michael Pram Rasmussen, Chairman of the Board in Coloplast.

Executive Management in Coloplast as of 1 July 2014 are:

CEO - Lars Rasmussen (55 years old)
EVP, Chronic Care - Kristian Villumsen (43 years old)
EVP, Global Operations - Allan Rasmussen (47 years old)
CFO - Anders Lonning-Skovgaard (41 years old)

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