

Press release

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NCC sells office project in Gothenburg for SEK 860 million

NCC is selling an office project on Skånegatan 1-3 close to Ullevi in Gothenburg for SEK 860 million. The buyer is Vasakronan AB.

“This is the third consecutive property to be developed by NCC in the Ullevi area. It is gratifying that the customers appreciate the NCC concept and that we are confirming our position as the leading developer of work environments and properties,” says Carola Lavén, Business Area Manager of NCC Property Development.

The transaction will be implemented in the form of a sale of a company with a total underlying property value of SEK 860 million. The property has total leasable space of approximately 20,000 square meters, of which commercial premises at the entrance level account for 1,600 square meters. There is also a parking garage under the building. The property is fully leased to Sweco, PwC, Fitness24Seven and Condeco. Occupancy is scheduled for the fourth quarter of 2015 when Vasakronan will also move into the property.

The property boasts a prime location in terms of transport links. Skånegatan 1-3 is located near the Nya Ullevi Arena, within walking distance of Gothenburg Central Station. Both trams and buses stop nearby.

The property will be a [GreenBuilding](#) and certified according to the international [BREEAM](#) environmental certification system. This means that considerable attention will be paid to the building’s indoor environment, ecology and lifecycle, as well as energy and water consumption. The premises are being developed in line with the “[Future Office by NCC](#)” concept, a Nordic model designed to create attractive and sustainable workplaces for customers.

The sale will have a positive impact on earnings in the fourth quarter of 2015 in the [NCC Property Development](#) business area. The project is fully leased.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on June 25, 2014, at 2 p.m.

All of NCC’s press releases are available on www.ncc.se/press.

About NCC Our vision is to reshape our industry, providing superior sustainable solutions. NCC is one of the leading companies in construction, property development and infrastructure in Northern Europe, with sales of SEK 58 billion and 18,500 employees in 2013. The NCC share is listed on NASDAQ OMX Stockholm.