IXONOS

IXONOS LOWERS ITS 2014 GUIDANCE

Ixonos forecasts its revenue and EBITDA for 2014 to be lower than in earlier guidance, but estimates that its EBITDA will be positive for the second half of the year.

The company now estimates 2014 revenue to be in the range of EUR 23-29 million and that EBITDA for the full year will be negative.

For the second half of the year EBITDA is expected to be positive, due to the strengthened order book for second half of the year and lowered costs.

Previous guidance for the 2014 revenue was in the range of EUR 26 - 34 million and EBITDA for the full year was expected to be positive.

The reason for the changed guidance is slower than expected sales development and certain one-off costs related to the restructuring of the company.

IXONOS PLC

Board of Directors

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