
Notice of end of year statement 2007

Summary of results for the year 2007

Fourth quarter:

- On October 19 the Company announced increased gold resources of the Fäboliden Gold Project.
- Negotiations with the Environmental Court to open a new mine with processing plant at Lapland Goldminers' flagship, Fäboliden, were completed on October 25, after 5 days of negotiations. The Environmental Court announced a court ruling on December 21 granting permission to the Company.
- In October-December a group of Australian expert geologists initiated work on creating a 3D model for the Haveri Gold Project, using existing data.
- The exploitation concession granted February 2007 by the Mining Inspectorate, for the Stortjärnhobben Gold Project, has now become legally binding, after an appeal by Vapsten's Same Village was overturned by the Government on December 6.
- On November 15, the Company made a conditional agreement to acquire the shares of Blaikengruvan AB and ScanMining OY from ScanMining AB. The required conditions have not been fulfilled, and a binding agreement has thus not been arrived at.

Third quarter:

- Deep drilling in the Fäboliden gold deposit indicated that the gold zone continues underneath the entire open-pit position, down to a depth of at least 550 m.
- Analysis of one boulder encountered during excavations in Gubbträsk, showed grades of over 30 % lead and 283 g/t silver.
- The Company strengthened the organization by hiring a project manager for Fäboliden and a Chief Geologist who is now responsible for the geological activity in Sweden and Finland.
- The Company announces decision to get listed on the Oslo exchange. The target is for the first day of listing to take place in the beginning of 2008.

Second quarter:

- A new stock issue injected a capital of SEK 100 million, before costs of issue, into the Company.
- The environmental court at Umeå announced Lapland Goldminers' application for a mine and a processing plant at Fäboliden in the municipality of Lycksele on April 10. At this point in time the Environmental Court concluded that the application was complete and sufficient for processing and decision.
- "Inferred mineral resource" for Gubbträsk gold-, zinc-, lead- and silver mineralization was announced in a press release on June 13 showing:
 - Gold mineralization: 700,000 tons with 1.6 Au g/t
 - Zinc-lead-silver mineralization: 2,100,000 tons with 1.2 Zn %, 1.1 Pb % and 11 Ag g/t.
- The Company acquires all of the gold projects in Finland from the Canadian company Northern Lion Gold Corporation, including the Haveri Gold Project situated on the extension of the Gold Line in southwestern Finland. Mining for copper, gold and cobalt was taking place at Haveri during the years 1942–1962. The project is considered to have a good potential for gold.

First quarter:

- An initial calculation of the mineral reserve at Fäboliden was carried out by the independent consultant Thomas Lindholm, GeoVista AB (registered as Qualified Person, QP, by SveMin) showed
 - a proven ore reserve of 20.57 million tons, with a grade of 1.43 g/ton Au, equivalent to 29.6 ton gold. and
 - a probable ore reserve of 0.29 million tons, with 1.12 g/ton Au, equivalent to 0.32 ton gold for the planned open-pit mining down to a depth of 200 m.
- The exploration work was increased from 3 to 6 drill rigs, of which 4 were operating in shifts at Fäboliden. The major drilling effort was for the deep drilling program between 200 - 550 m at Fäboliden.

Lapland Goldminers AB (publ)

Mailing address; Box 96, 921 22 Phone: +46 (0)950 275 00
Lycksele, Sweden Fax: +46 (0)950 275 29
Visiting address: Alfavägen 3

info@lgold.se
Web
www.laplandgoldminers.se

Head office: Lycksele
address: Organization number
556544-3339

- During the first quarter there has been 40 drill holes completed, totaling 10,395 m, of which 29 holes totaling 8,803 m were at Fäboliden
- The decision by the Mining Inspectorate to grant an exploitation concession for a gold mine at Stortjärnhobben was appealed by Vapsten's Same Village. The matter was turned over to the government for review.

Events after the end of the reporting period

- Three land owners and Naturvårdsverket (the Environmental Agency) appealed the ruling by the Environmental Court to grant the Company permission to establish a new mine with processing plant at Fäboliden. The Environmental Court of appeal, in a ruling, denied the Company's request for an order of implementation in the same matter. This in spite of the fact that Naturvårdsverket and the County Administration had no objection to such an order. The matter will be delayed at the most until September 9 - 11, which is when a date has been set for negotiations. The Company is now intensively working on arriving at a solution so that the issues preventing an order of implementation are resolved during the spring, without having to wait for negotiations in September.
- Successful drilling has been completed at the Knaften gold project. The best results from the 2007 tests are found in drill holes KNA200707 from section 83.5-93.5 m, 10 m with 3.20 g/t Au, KNA200714 from section 138.80-143.80 m, 5 m with 4.27 g/t Au, KNA200715 from section 118.80-123.80 m, 5 m with 2.89 g/t Au, KNA200719 from section 14.50-17.50 m, 3 m with 3.42 g/t Au. Gold mineralization of 1-10 m section length has been found in 11 of the 14 thus far reported drill holes from 2007.
- The administrative Court of Appeals in Sundsvall, in a February 14, 2008, ruling, concurred with the decision by the Mining Inspectorate to grant a number of exploration permits. This means that the previous ruling by the Norbotten County Court (after appeals from the Vapstens sameby) was overturned. The County Court ruling, which concerns 19 exploration permits which had previously been granted for 7 different companies, was thereby cancelled. Lapland Goldminers AB holds 10 of these permits.

P/L of fiscal period

The most important goal of an exploration company that is focused on becoming a producer is to transform funds raised through financing into increased ore reserves and mineral resources, and to develop the projects technically and economically. During the fiscal period the company has continued its explorations on a large scale on several objects. The company capitalizes expenses on mature project, and due to this the P/L reported depends both on the total expenditures and also on the relative distribution between mature and early projects.

P/L for the first quarter is SEK -2.0 million (previous year 2.1) and for the entire fiscal year SEK -10.9 million (previous year -16.0 million).

The Operations

Fäboliden mine and processing project

Fäboliden, which is situated 40 kilometers west of Lycksele, is the Company's flagship and most important deposit. The company is planning to establish a central processing plant at Fäboliden to process the ores from The Gold Line. Fäboliden is 100 % owned by Lapland Goldminers AB.

For Fäboliden the company has:

- An approved exploitation concession.
- Drilled 310 core drill holes totalling 55 850 m.
- Calculation of new ore reserve and mineral resource was presented on 9/30/07
 - **Open-pit position:** Proven ore reserve 1.02 M oz or 31.6 ton gold, and a probable reserve of 0.01 M oz or 0.3 ton Au down to a depth of approx. 200 m.
 - **Underground position:** Measured mineral resource 0.61 M oz or 19.0 ton gold, and indicated mineral resource of 0.51 M oz or 16.0 ton gold at depths between 200m and 350 m.
 - **Underground position:** An inferred mineral resource of 0.33 M oz or 10.2 ton gold from 350-450 m depth.

Deep drilling program

The processing of the data from the diamond drill holes of the deep drilling program completed August 2007 is in the process of being completed.

Bottom till and bedrock chip sampling

A bottom till and bedrock chip sampling program, consisting of 200 drill holes, is in progress at the southern and northern parts of Fäboliden. The purpose of the program is to map out the continuation of the gold ore to the north and south, and to set up for continued diamond drilling north and south of Fäboliden.

Stortjärnhobben mine project

Stortjärnhobben is located 4 km southeast of the village of Grundfors in the municipality of Storuman. Stortjärnhobben is owned by the fully owned subsidiary Lapland Guldprospektering AB.

For Stortjärnhobben the company has:

- An exploitation concession approved.
- Four exploration permits.
- Drilled 52 core drill holes totaling 5 919 m.
- The drilling has indicated a 750 m long gold-carrying zone with occasional high grades.

There has been no activity at Stortjärnhobben during the period. The exploitation concession granted by the Mining Inspectorate in February 2007 has now become legally binding, after the government on December 6 rejected the appeal from Vapsten's Same Village. Planning is ongoing for an exploration ramp and core drilling, to explore the mineralization from underground positions.

Gubbträsk gold, zinc, lead, and silver exploration project

Gubbträsk is located approx. 100 km northwest of Lycksele in the municipality of Storuman.

For Gubbträsk the company has:

- Five exploration permits.
- Drilled 59 diamond drill holes totaling 7 722 m.
- Drilled 423 percussion drill holes for bedrock chip sampling (423 sampling points) and bottom till sampling (253 sampling points).
- Identified zinc-lead-silver and gold-arsenopyrite mineralizations within an area of 500 m by 1,500 m.
- Several mineralizations in drill holes have been encountered at widths of 5-15 mm along the drill holes.
- An "inferred mineral resource" was presented on 6/13/07, showing
 - Gold mineralization: 700,000 ton with 1.6 Au g/t
 - Zinc-lead-silver mineralization: 2,100,000 ton with 1.2 Zn %, 1.1 Pb % and 11 g/t Ag.

19 core drill holes have been drilled during the period totaling 1,826 m, of which 826 m was overburden drilling. The purpose of the drill program has been to upgrade the inferred mineral resource, in the central parts of the Gubbträsk project, to an indicated mineral resource. The results show that both the Au- and the Zn-Pb-Ag mineralizations are situated in two separate structures, and that there is no continuous mineralization based on current information. The structural analysis, which we therefore consider necessary, is planned to be carried out in the spring and summer.

At Lagbäcken, 3.5 km SE of Gubbträsk, has about fifteen strongly lead-silver mineralized boulders have been located during excavation work. One boulder assayed more than 30 % lead and 283 g/ton silver. A drilling program consisting of 5 diamond drill holes totaling 639 m has been completed. An interesting discovery has been made, which possibly could explain the previously reported boulder discovery. Assay results from this have not yet been obtained.

Tjälmlträsk gold exploration project

Tjälmlträsk is located 5 km south-east of Sorsele. Tjälmlträsk is fully owned by Lapland Goldminers AB.

For Tjälmlträsk the company has:

- Nine exploration permits.
- Completed geophysical surveys and deep till and bedrock chip sampling.
- Identified a large area with gold indication in the bedrock.
- Drilled 19 exploration core drill holes and 2,530 m of drilling, including the drilling carried out in 2007.
- Drilled 226 percussion drill holes for bedrock chip and bottom till sampling (of which 45 sampling points were on Stensundsberget)

Several auriferous boulders have been encountered in the area, with an exceptional value of 350 g/t Au. A bedrock chip and bottom till sampling program with 142 sampling points has been initiated in the area during the period. The purpose is to investigate anomalies from the previous IP and resistivity and magnetic surveys. A number of interesting points with gold anomalies have been found once the bedrock chip and bottom till sampling program has been completed we are planning a diamond drilling program.

Knaften gold exploration project

Knaften is located 15 km south of Lycksele.

For Knaften the company has:

- One exploration permit
- Drilled 59 core drill holes totaling 9,201 m, of which 23 drill holes totaling 3,711 m have been completed by previous owner's.
- Drilled 2 RC-drill holes totaling 301 m.
- Identified gold in the bottom till of an area extended over several square km.

A drilling program totaling 3,420 m of drillings divided on 21 holes was initiated during the third quarter 2007. Twelve (12) drill holes, totaling 1,808 m, were completed during the period. Au-grades in the mineralized sections vary between 0.41 - 4.27 g/t. The best sections are located in profile 350 S.

Haveri gold exploration project

Haveri is located in the Tammerfors schist belt and on the inferred extension of the Gold Line over Bothnian Gulf to south-western Finland.

Exploration work and resource estimations for Haveri which have been carried out by previous owner's consist of:

- Historical gold resource from 1999 of 742,000 tr.oz (not calculated in accordance with National Instrument 43-101)
- 126 core drill holes totalling 30,000 m.
- A number of indicated zones with high grades of gold in connection with the "Main Zone".

During the year the Company has acquired the Haveri gold project, where mining for copper, gold and cobalt was actively taking place 1942–1962. Information and substance of the project - which is considered to have good potential for gold - is currently being compiled for an action plan.

- No exploration work has been carried out during the period.
- In the end of October, a group of Australian experts were engaged to create a 3D "common earth model" of the Haveri Au-Cu project and the nearest surroundings. The model includes all available geological, geochemical and geophysical exploration data in a single 3D model. The model is created using the GoCAD program. The model will also contain regional data from GTK and a mine layout from Vuoksenniska OY.
- The purpose of the project is to identify the primary factors controlling the mineralization in Haveri, and to identify new potential areas for diamond drilling close to the surface.
- The work has resulted in a number of objects close to mining and 3 exploration objects close to the existing open-pit mine.
- Work is in progress, supported by results from the modeling, to arrive at a calculation of the mineral resource according to NI 43-101. The results will be ready during the spring 2008.
- Work is also in progress to build an organization, which will become responsible for the planning of the exploration in Finland.

Other projects

In order to guarantee the operation of the central concentrating plant planned in Fäboliden there is extensive exploration being carried out within the municipalities of Lycksele, Storuman, Sorsele and Åsele.

Sandviksträsk is located approx. 30 km north of Fäboliden in the municipality of Lycksele in the contact zone between two granites of different ages, and layered volcanics and metasediments.

The company holds the exploration permits for Sandviksträsk and has drilled 13 diamond drill holes totaling 2,006 m. Mapping of bedrock and drillings have identified a 400 m long zone with occasional high grades of gold. An evaluation of the results shows that the drilling from the northern shore of Sandviksträsket can yield further information on the gold-carrying zone, which partially extends underneath Sandviksträsket.

A drill hole totaling 479 m has been drilled under Sandviksträsket from north towards south. During this, three different zones with pyrite mineralizations was encountered, from 420 to 457 m. Analysis results are not yet available. Due to technical difficulties one drill hole had to be interrupted after 37 m of drilling.

Norrbyberg is located 15 km north of Sandviksträsket in a similar geological environment. Bottom till and bedrock chip samplings have been carried out at Norrbyberg, assay results from showed weak gold anomaly. During 2006, one (1) diamond drill hole was completed on the weak gold anomaly.

Sörtjärn is located west of Björksele in the municipality of Lycksele, 60 km northwest of Lycksele. Nine (9) percussion drill holes for the bedrock chip and bottom till sampling have been completed in Sörtjärn. Assay results were negative, the Company has thereafter dropped the exploration permit.

Verbosjön is located in the municipality of Sorsele. During the period, boulder tracing and outcropping rock mapping have been carried out at Verbosjön.

Tallåker is located in the municipality of Åsele around 40 km south-southwest of Lycksele. In the magnetic zone which continues from Fäboliden southward, geochemical gold anomalies are found in a several km long and 500 m wide area with greywacke surrounded by Revsund-granite.

Financing

A directed new stock issue during the period has injected a capital of SEK 100 million into the company.

Share capital

Lapland Goldminers' registered share capital at the end of the fiscal period amounted to SEK 1,208,027.22 divided among 60,401,361 shares with a quota value of 0.02 SEK. The accounts in this report are based on this number of shares.

During the second quarter of 2007 the Board of Directors, with authorization from the AGM 2006, decided to issue a directed cash new issue, as mentioned above, of 5,000,000 shares at current daily price of SEK 20.00.

The new issue was registered and the Swedish Companies Registration Office on 5/9/07.

The Annual General Meeting of 2007, which was held at Hotell Lapland in Lycksele on May 30, decided to issue 1,333,000 stock options.

Lapland Goldminers has issued 1,333 000 stock options as per a decision made at the general meeting on May 30, 2007, but has not issued any negotiable instruments of debt. The effect of the warrant options, which were assigned in 2008, will be reported in the Q1 report for 2008

The annual meeting also decided to authorize the Board of Directors to - on one or several occasions before the next annual meeting - decide on a new issue of a maximum of 10 million shares and to at this point also decide on the share holders' preemptive rights.. The new issue will be payable with either cash or equivalent or with capital contributed in kind.

Personnel/consultants

The Company has 13 employees. In addition to this the company engages consultants and contractors for various projects on a continuing basis. Altogether the company engages the equivalent of 40 full time employees.

Reporting dates

- Notice of year-end statement for fiscal year 2007 will be released on February 28, 2008.
- Interim report for the period January- March 2008 will be issued on May 30, 2008.
- Interim report for the period January- June 2008 will be issued on Aug 29, 2008.
- Interim report for the period January- September 2008 will be issued on Nov 28, 2008.
- Notice of year-end statement for fiscal year 2008 will be released no later than February 27, 2009.

Annual financial statements

Group Income Statement (1000 SEK)

	Note	Oct-Dec 2007	Oct-Dec 2006	Jan-Dec 2007	Jan-Dec 2006	Jan-Dec 2005
Operating income etc.						
Change in value of biological assets	1	5 752	0	5 752	0	0
Capitalized work		999	9 641	3 671	1 904	2 823
Total income etc.		6 751	9 641	9 423	1 904	2 823
Operating costs:						
Other external costs		-2 733	-3 261	-9 096	-8 643	-12 343
Personnel costs		-2 936	-2 025	-9 061	-7 586	-4 032
Depreciation of tangible fixed assets		-103	-68	-418	-199	-93
Total Operating costs		-5 772	-5 354	-18 575	-16 428	-16 468
Operating P/L		979	4 287	-9 151	-14 524	-13 645
P/L from financial investments:						
P/L from financial investments:		-3 436	-2 515	-3 436	-2 515	0
Financial income		435	320	1 797	1 104	338
Financial costs		-11	-1	-71%	-43	-2
Total P/L of Financial Items		-3 011	-2 197	-1 709	-1 455	336
P/L after Financial Items		-2 033	2 090	-10 861	-15,978	-13,309
P/L of fiscal period		-2 033	2 090	-10 861	-15,978	-13,309
P/L per share		-0.03	0.04	-0.18	-0.30	-1.38
Number of shares		60,401,361	53,629,635	60,401,361	53,629,635	9 675 419
Number of stock options		1,333,000	0	1,333,000	0	0

Group Balance Sheet summary (1000 SEK)

		December 2007	December 2006	December 2005
Assets				
Intangible fixed assets	2	200,322	88,707	61,144
Tangible fixed assets	1	22,562	13 919	485
Financial fixed assets		3 028	1 567	82
Other short-term assets		2 702	2 086	2 741
Liquid assets and short-term investments		36 902	49 684	11 459
Total assets		265 516	155 963	75 912
Liabilities and equity				
Equity		256 224	139,259	69,178
Long-term liabilities		2 000	2 000	2 052
Short-term liabilities		7 291	14,704	4 682
Total equity and liabilities		265 516	155 963	75 912

Parent cash flow analysis (1000 SEK)

	Jan-Dec 2007	Jan-Dec 2006	Jan-Dec 2005
Cash flow from ongoing operations	-22 341	-72	-11 679
Cash flow from investment activities	-84 478	-47 711	-16 333
Cash flow from financing activities	94 037	86,008	31,927
Cash Flow of fiscal period	-12 782	38,225	3,915
Liquid assets and short-term investments at start of fiscal period	49 684	11 459	7 545
Liquid assets and short-term investments at end of fiscal period	36 902	49 684	11 459

Equity (1000 SEK)

	December 2007	December 2006	December 2005
At beginning of fiscal period	139,259	69,178	49 546
New issue	126 814	86,060	32 941
Currency effects	1 012	0	0
P/L of fiscal period	-10 861	-15,978	-13,309
At end of fiscal period	256 224	139,259	69,178

Accounting principles

Change in accounting principles

As of this report, and in the upcoming annual report for 2007, the Company has adapted its accounting principles to IFRS (International Financial Reporting Standards) and IAS (International Accounting Standards).

This report has been written in compliance with IAS 34 - Interim reports.

Previous reports were written according to Redovisningsrådets (Swedish Financial Accounting Standards Council) recommendation RR 20, Interim reports.

Notes

Note 1

Tangible fixed assets

Biological assets and forest property, IAS 41

In the group report, forest assets are divided into two categories: growing forests, which are reported as a biological asset at real value, and land, which is reported at acquisition cost. The net change in real value for growing forest and changes as a result of logging is reported as changes in value of biological assets.

In previous reports these assets have been reported at acquisition cost, both in the reports of the parent company and the group balance sheet. The biological assets of the group amount to SEK 17,468,000 (SEK 11,344,000) and land SEK 1,397,000 (SEK 1,356,000).

The parent company reports these assets at acquisition cost, SEK 13,113,000 (SEK 12,700,000).

Tangible fixed assets, IAS 16

Other tangible fixed assets are valued according to IAS 16, tangible fixed assets, at acquisition cost after accumulated depreciations or devaluations.

Note 2

Mining rights and exploration costs, IFRS 6

The value, and appraisal of the Company's intangible fixed assets, development projects, i.e. Exploration for and appraisal of mineral resource according to IFRS 6, has not been affected by the change-over to financial reporting according to IFRS/IAS. The principles of the Company, in handling and activating expended exploration costs follow, since prior to the change-over, the same appraisal principles as those recommended in IFRS 6.

The only difference between the present method of reporting these costs and previous methods, is that set-asides for deferred tax costs now has reduced the acquisition value of mining rights and exploration costs. Set-asides for deferred taxes currently amount to SEK 0.

Note 3

Equity

The Company's equity has not been affected by the change-over to reporting according to IFRS/IAS. No revisions in equity have been necessary due to the changes in reporting practices.

Note 4

Transaction with insiders

In addition to compensation as Board member Leif Carlson has, via his company, sold consulting services to the Company for TSEK 353 (TSEK 345) and the Board member Tomas Björklund has, via his company, sold consulting services for TSEK 472 (TSEK 234). Managing Director Karl-Åke Johansson has, via his company, invoiced the Company for extra expenses in the amount of TSEK 36 (TSEK 42).

Annual General Meeting

Lapland Goldminers' annual general meeting is planned for Thursday May 29, 2008, 2:30 pm and Hotell Lapland in Lycksele.

Dividends

The Board of Lapland Goldminers intends to propose to the annual general meeting that no dividends will be paid for 2007.

Annual report

Lapland Goldminers' annual report will upon request be sent by mail to the shareholders in May 2008. The annual report will also be found on the Company's web site with possibility for downloading and printing.

Next report

Interim report for the first quarter of 2008 will be issued on May 30, 2008.

This report has not been reviewed by the auditor

Lapland Goldminers AB is an exploration company with the goal of becoming a producing mining company. The company is listed on the market place "First North" under the name GOLD, with Mangold Fondkommission AB as the Certified Advisor, as well as the OTC list of the Oslo exchange. Lapland Goldminers has secured a number of gold deposits along the so-called Guldlinjen ("The Gold Line") in Västerbotten. The Company's strategy is to develop a profitable, producing gold company with a centrally located processing plant in Fäboliden, Sweden, and in the Haveri area in Finland, which is supported by ore from one or several mines either through the Company's own exploration or alternatively through acquisitions.

The company is a member of SveMin, the trade association for mines, minerals and metal producers in Sweden (formerly called the Swedish Mining Association) and follows SveMin's reporting rules for public mining and exploration companies.

Leif Carlson and Karl-Åke Johansson, who are registered as "Qualified Persons" by SveMin, have compiled the technical aspects of this report

Lycksele February 28, 2008

Karl-Åke Johansson
CEO

For additional information please refer to our webpage:
or contact

www.laplandgoldminers.com

Karl-Åke Johansson, CEO
karl-ake.johansson@lgold.se

Ph. +46 950-275 01, +46 70-625 22 57

Tomas Björklund, Director
tomas.bjorklund@lgold.se

Ph. +46 70-662 35 35