

Press release

27 June 2014

Kungsleden sells three properties in Skövde, exiting the region

Kungsleden AB (publ) is continuing to streamline its property portfolio to strategically prioritized regions in accordance with its strategy, and is selling three smaller properties in Skövde, southern Sweden. The total purchase price is SEK 20 m, at a par with Kungsleden's book value.

The properties have total leasable area of some 3,770 sq.m. The buyer is a smaller private property investor.

The sale of the properties Storängen 11, Granåsen 3 and Bäckaskog 3, all located on the outskirts of Skövde, means that Kungsleden is exiting the region.

“We’re continuing to streamline our property portfolio through the sale of these properties. The sale releases capital that can be reinvested in strategic properties on prioritized growth markets,” commented Ylva Sarby Westman, Transaction Manager at Kungsleden.



Image: Storängen 11, Granåsen 3 and Bäckaskog 3

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Kungsleden AB (publ) discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was provided for public release on 27 June 2014 at 8.00 a.m.

Kungsleden's business concept is to own, manage and improve commercial properties in Sweden's growth regions, and to generate sustainable high and stable returns. The focus on value creation is by satisfying customer needs for premises, managing and improving properties, and optimizing the company's property portfolio. Kungsleden has been quoted on NASDAQ OMX Stockholm since 1999.