



CONTACT INFORMATION

Marcus Stober
Corporate Communications

Phone: +46 8 58 78 45 00
press@ifsworld.com

Frédéric Guigues
Investor Relations

Phone: +46 8 58 78 45 00
frederic.guigues@ifsworld.com

PRESS RELEASE

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IFS signs SKr 13.5 million agreement with pulp and paper manufacturer

IFS, the global enterprise applications company, announces that a Scandinavian company in the pulp and paper industry has decided to implement **IFS Applications™ 8**. The solution will be deployed to support business-critical processes at its headquarters and across its different production facilities. The agreement is worth approximately SKr 13.5 million, of which product revenue accounts for SKr 7.5 million.

IFS's global offshore organization will be responsible for the technical services while the deployment of additional modules will be overseen by local IFS entities. The company will implement a multi-site IFS solution to support processes such as maintenance, warehousing, asset design, document management, business intelligence, and mobile work order management.

"The asset-intensive pulp and paper industry represents a long-term strategic focus for IFS and we have many prominent customers within this segment. By working with leading companies in this space, we are able to offer a comprehensive industry solution, backed by a global support team," IFS Scandinavia CEO Glenn Arnesen said.

About IFS

IFS™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: www.ifsworld.com.

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IFS discloses the information provided herein pursuant to the Financial Instruments Trading Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on June 27, 2014 at 2:00 p.m. (CEST).