

**Resolutions of Shareholders meeting of
Joint-stock company
«Riga electric machine building works»
(Registration Nr.40003042006, Riga, 31 Ganibu dambis, LV-1005)
27.06.2014.**

The agenda:

1. The message of board of joint-stock company on results of activity for 2013.
2. The message of the jury auditor.
3. Consideration and the statement of the annual report of joint-stock company for 2013.
4. Election of the jury auditor for 2014 and the statement of compensation.
5. On amendments to the Charter of the Company and approval of revised edition.

(1) The message of the Management board of joint-stock company on the results and activities in 2013.

Chairman of Management board Yerokhau Mikalai has informed on the financial report of joint-stock company for 2013. The chairman of the Council board, Oleg Domskiy reports about activities of the Revision Committee in 2013.

The Annual General Meeting has taken the information into consideration.

(2) The message of the jury auditor.

Jury auditor of «the Riga Audit» Evalds Figurnovs, the certificate 38, has reported on the performed audit of the annual report

The Annual General Meeting has taken the information into consideration.

(3) Consideration and the statement of the annual report of joint-stock company for 2013.

The made decision:

To approve the report of joint-stock company « Riga electromachine-building factory » for 2013: balance, calculation of profits and losses, the report on variation of a fixed capital, the report on movement of money resources, explanatories, appendices, the information of a management. To approve the consolidated annual report of 2013 of the group.

(4) Election of the jury auditor for 2014 and the statement of compensation.

The made decision:

To appoint the jury auditor « the Riga audit », registration 40003207591, the address – 11 Skolas str., Rīga, LV-1010, license Nr.103, jury auditor Evalds Figurnovs, the certificate Nr.38. To state compensation at the amount of jury auditor compensation for 2013.

(5) On amendments to the Charter of the Company and approval of revised edition.

The made decision:

- to accept amendments of the Articles of Association and to approve a new version of JSC 'Riga Electric Machine Building Works';
- to state 1st of August 2014 as the date of denomination;
- to state par value (nominal value) of one share as EUR 1,40(one euro forty eurocents) ;
- to enter to the reserves the fixed assets difference resulted from share denomination at amount of EUR 132 634(one hundred two thousand six hundred thirty-four euro).