

# DANNEMORA

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## Press Release 27 June 2014

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### Communiqué from Annual General Meeting of Dannemora Mineral

The annual general meeting of the shareholders of Dannemora Mineral (publ) was held on 27 June 2014. The meeting dealt with the following business:

#### **Allocation of earnings**

The annual general meeting adopted the income statements and balance sheets of the Parent Company and the Group for 2013. The meeting also adopted the Board's proposal for allocation of profits, namely that no dividend be paid for the 2013 financial year.

#### **Discharge from liability**

The annual general meeting discharged the Board members and the CEO from liability for the 2013 financial year.

#### **Election of the Board and adoption of Board fees**

The annual general meeting decided that the Board would consist of four members without deputies. Lennart Falk and Christer Lindberg were re-elected to the Board, and Ola Hägglund and Niclas Handfast were elected as new members of the Board. Åke Roos had declined re-election.

Lennart Falk was elected as the Chairman of the Board and Christer Lindberg as deputy chairman.

The annual general meeting adopted the following annual Board fees: SEK 300,000 for the chairman, SEK 250,000 for the deputy chairman and SEK 150,000 to each of the other Board members. The Board was also granted SEK 650,000 as a fee for committee work and special assignments, making a total annual Board Fee of SEK 1,500,000.

#### **Other**

The meeting also adopted guidelines for remuneration of key management personnel and for the nomination process prior to the 2015 AGM. The meeting's decisions corresponded with the proposals presented in the Notice of Annual General Meeting 30 May 2014 and in a press release 26 June 2014.

The CEO, Ralf Nordén, addressed the Meeting and reported on the Group's development during the financial year 2013 and the first quarter 2014. The presentation is available on the company's website [www.dannemoramineral.se](http://www.dannemoramineral.se).

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*Dannemora Mineral is a mining and exploration company of which the primary activity is mining operations in the Dannemora iron ore mine. The Company also engages in exploration activities to increase the iron ore base locally and regionally in several areas in Uppland where the potential for finding mineable deposits is considered good.*

*Dannemora Mineral comprises the Parent Company Dannemora Mineral AB and the wholly-owned subsidiaries Dannemora Magnetit AB (responsible for operation of the Dannemora mine) and Dannemora Iron Ore Development AB (responsible for the Group's exploration activities) and Dannemora Förvaltnings AB (responsible for the property portfolio).*

*The Company's most important asset is the iron ore deposit at Dannemora, and activities will initially focus on the planned mining of this deposit.*

*Dannemora Mineral is listed on OMX First North Stockholm and Oslo Axess. The Company's Certified Adviser on First North is Remium AB.*

*The Company's independent qualified person is mining engineer Thomas Lindholm, Geovista AB, Luleå. Thomas Lindholm is qualified as a Competent Person as defined in the JORC Code based on education and experience in exploration, mining and estimation of mineral resources of iron, base and precious metals.*