

PRESS RELEASE
Stockholm, 30 June 2014

Cancellation of redeemed ordinary shares in East Capital Explorer AB

During June, the 1,481,049 ordinary shares that were tendered for redemption during the redemption program that took place during the period of 6 May to 4 June 2014 were cancelled in accordance with the decision at the Annual General Meeting on 22 April 2014.

The redeemed shares corresponded to 4.7 percent of the Company's outstanding number of shares. The number of shares and votes in East Capital Explorer thereby amounts to 29,943,260 on 30 June 2014. East Capital Explorer holds no own shares.

Contact information

Mia Jurke, CEO, East Capital Explorer, +46 8 505 885 32

Lena Krauss, CFO and Head of Investor Relations, East Capital Explorer, +46 73 988 44 66

Financial reporting calendar

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report, 1 January – 30 June 2014 on 21 August 2014
- Interim Report, 1 January – 30 September 2014 on 7 November 2014
- Year-end Report, 1 January – 31 December 2014 on 12 February 2015

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

Listing: NASDAQ OMX Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 08:00 a.m. CET on 30 June 2014.