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LightLab and the Nanotechnologies and Nanomaterials Centre of the Russian Republic of Mordovia (NNCM), being an affiliated project company of RUSNANO’s Fund for Infrastructure and Educational Programs, have signed a Letter-of-Intent

LightLab Sweden AB and NNCM have signed a Letter-of-Intent. The parties intend to start a co-operation in August 2014 and are together investigating the basis and conditions for industrialization of the EEE Light® technology. The co-operation is based on LightLab’s technology and market competence and on RUSNANO’s and their partner’s ability to take the technology to the market and competence to execute further product development.

LightLab and the RUSNANO group have been in dialog for a long time and both parties now judge the time to be right for an extension of the engagement. The overall target is to create an industrial co-operation within a wide area, including both production and R&D, with the Russian market for general lighting as the basis for the co-operation.

“The mission of the RUSNANO group is to create a nano-industry in the Russian Federation and to become the leading Russian technology investor globally, entering the world’s top rank of investors in high-tech business by 2020. To start a co-operation with an organization with this ambition is very encouraging and stimulating. Our ambition is to take our technology to the market with a knowledgeable and financially well connected partner and RUSNANO is a very good match for LightLab”, says Jan-Erik Lennefalk, CEO, LightLab.

”A co-operation with LightLab is in line with RUSNANO organization’s ambition to invest in new advanced nanotechnology with a clear commercialization potential corresponding to the requirements of Russian end-customers”, says Dmitry Krakhin, CEO, NNCM.

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This is LightLab Sweden AB

LightLab is developing a new, environmentally-friendly lighting technology. With this technology, light of very high quality can be produced in an energy-efficient way, entirely without the use of mercury or other substances hazardous to the environment. Laboratory activities are carried out by a subsidiary in Taiwan, LightLab Asia. LightLabs technology can be used in a host of other applications, each of which offers considerable potential. LightLab has over 4,000 shareholders. The company’s shares are listed on NASDAQ OMX First North. The company’s certified adviser is Erik Penser Bankaktiebolag.

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