

COMPANY ANNOUNCEMENT

30 June 2014

Final closing of Mid Market division sale completed

As reported in the Company Announcement no. 6 of 27 March 2014 regarding the sale of the Mid Market division, IC Companys A/S has today concluded the final closing of the sale of the four brands InWear, Matinique, Part Two and Soaked in Luxury as well as the store concept COMPANYS.

Pursuant to the agreement, the entire Mid Market division including all trademarks and commercial rights, employees and retail stores are transferred to DK Company A/S as of today.

IC Companys will continue to provide services to DK Company during a transition period of six to twelve months as provided for in the concluded agreement.

As mentioned in the Company Announcement no. 6 published on 27 March 2014, the sale will not affect the Group's outlook for the continuing operations for the financial year 2013/14.

IC Companys A/S

Mads Ryder
Group CEO

Please direct any questions regarding this announcement to:

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail.