



Nasdaq OMX Copenhagen

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Company Announcement no. 17, 2014

Spar Nord divests Swedish leasing activities

Spar Nord has today entered into an agreement with PICAN AB according to which PICAN AB acquires Spar Nord's Swedish leasing activities which have been categorised as a discontinuing activity since September 2011.

Owned by Pierre Skoog, who is the current Chief Executive of Spar Nord's Swedish leasing activities, PICAN AB acquires the company with a view to continued operation.

The transaction comprises leasing commitments at an approximate total value of SEK 450 million and will be completed on the basis of a valuation of the commitments at par. The transaction will not have an impact on Spar Nord's profit expectations for 2014.

Please direct any questions regarding this announcement to Ole Madsen, Senior Vice President, Communication, on tel. +45 96 34 40 10.

Sincerely yours,
Spar Nord Bank A/S

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