



**Registered
office**
Codan Services
Clarendon House
2 Church Street
Hamilton HM1108
Bermuda

**Press Release
July 2, 2014**

**Net asset value as of June 30, 2014:
USD 5.73 (SEK 38.64) per share**

Net asset value per share: USD 5.73, SEK 38.64

Change in net asset value (USD/share) June 2014: -1.28%

RTS index development, June 2014: 5.43%

Three main holdings, June 30, 2014 (Share of Total NAV):

1. Avito 54.4%
2. Tinkoff Credit Systems 13.5%
3. Liquidity Management 12.2%

Vostok Nafta's estimated net asset value as of June 30, 2014 amounted to approximately USD 429.18 mln (SEK 2 892.90 according to USD/SEK 6,7406). Net cash excluding liquidity management investments as of June 30 amounted to USD 69.30 mln. The number of outstanding shares as of June 30, 2014 was 74,865,149. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at June 30, 2014.

This report has not been subject to review by the company's auditors.

Per Brilioth
Managing Director

For further information please contact:
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