



July 2, 2014

**ANNOUNCEMENT NO. 30**

**Transactions in relation to share buyback program**

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on February 14, 2014 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 6 of February 14, 2014).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from February 14, 2014 and ending no later than September 30, 2014, GN intends to buy back shares for an amount of up to DKK 500 million.

The following transactions have been made under the program in the period June 24, 2014 - July 2, 2014:

	<b>No. of shares</b>	<b>Average purchase price, DKK</b>	<b>Transaction Value, DKK</b>
June 24, 2014	30,000	157.26	4,717,701
June 25, 2014	16,983	156.65	2,660,467
June 26, 2014	30,000	154.63	4,638,864
June 27, 2014	27,340	154.92	4,235,625
June 30, 2014	16,230	155.95	2,531,093
July 1, 2014	19,140	154.76	2,962,049
July 2, 2014	25,077	154.46	3,873,276
<b>Accumulated under the program</b>	<b>2,013,844</b>	<b>137.92</b>	<b>277,753,798</b>

Following the above transactions GN owns a total of 5,631,157 own shares corresponding to 3.4% of the company's total share capital. Every seventh trading day, GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information please contact:

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