

Transactions under Novozymes' stock buyback program

July 4, 2014

As of July 3, Novozymes has purchased an accumulated 3,495,924 shares with a transaction value of DKK 884.9 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	3,336,164		841,262,874
June 27, 2014	28,110	270.13	7,593,223
June 30, 2014	38,972	272.28	10,562,133
July 1, 2014	32,607	272.53	8,886,370
July 2, 2014	35,201	273.52	9,628,324
July 3, 2014	25,050	277.63	6,954,519
Total accumulated under the program	3,495,924		884,887,443

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 8,150 B shares in the period from June 27 to July 3, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 7,633,065 treasury shares, corresponding to 2.4% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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