

The Copenhagen Stock Exchange

Head Office Jernbanegade 9. DK-4700 Næstved Tel.: +45 55 78 01 11.Fax:+45 55 78 01 22 www.maxbank.dk . post@maxbank.dk

27. februar 2008

Pursuant to section 28(a) of the Securities Trading Act Max Bank A/S is to report the transactions in Max Bank A/S shares and connected securities of managerial staff and directors and connected persons.

Name	Kurt Aarestrup
Reason	Member of the Supervisory Board
Issuer	Max Bank A/S
ISIN code	DK0010305903
Type	Shares
Transaction	Acquisition
Trading date	26 February 2008
Market	Copenhagen Stock Exchange
Number	165
Market price	DKK 56,100

Yours sincerely Max Bank A/S

Allan Christensen Tel.:+45 56 16 51 55