

PRESS RELEASE

Helsingborg, Sweden, July 7, 2014

ReadSoft signs deal worth 330,000 EUR with major global textile manufacturer

ReadSoft UK has signed an initial deal, worth 330,000 EUR, with a leading global textile manufacturer. The customer selected ReadSoft's SAP®-certified financial process automation solution to streamline its accounts payable operations and enable greater processing efficiencies. The agreement was signed during the second quarter of 2014.

The customer who employs thousands of employees in over 70 countries across six continents around the world wished to standardize its global financial processes starting with their Accounts Payable (AP) operations. This drive toward more standardized AP and other financial processes will support the customer's consolidation of multiple enterprise resource planning (ERP) systems.

The company recognized ReadSoft's SAP-certified solution, PROCESS DIRECTOR for financial process automation, as a reliable fit based on its tight integration with SAP and ReadSoft's unparalleled track record of hundreds of cross regional implementations. By starting to automate its invoice processing seamlessly within SAP, the company looks forward to lower invoice processing cycle times, improved visibility and control, and the cost benefits of centralization. The sold solution is global covering several hundred thousand invoices per year across multiple SAP-instances and is part of a global roll-out. It was the breadth and reach of the full SAP-certified ReadSoft financial suite that was key in the selection.

"ReadSoft has again demonstrated its capability to meet the requirements of global enterprises that need proven SAP-solutions that deliver clear benefits ahead of our competitors," says Per Åkerberg, President and CEO of ReadSoft. "In addition we are able to add further financial and business processes in the future, helping this customer to create a strong and on-going ROI."

Within this press release, ReadSoft's customer in the transaction or co-operation is not mentioned by name. This is due to the fact that they have requested to remain anonymous. This is information of the type that ReadSoft AB (publ) is obligated to disclose in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on July 7, 2014 at 13:00 CET.

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About ReadSoft. ReadSoft simplifies business for organizations of all sizes with applications for business processes such as [accounts payable automation](#), [accounts receivable](#), [sales order processing](#), and multichannel [mailroom automation](#). Its on-premises and cloud [document process automation solutions](#) enable some of the world's largest corporations as well as small and medium businesses to compete and thrive in today's environment by improving customer and supplier satisfaction, increasing operating efficiency, and providing greater visibility into business processes. ReadSoft is the world's number one choice for [invoice processing automation](#), and its applications integrate seamlessly with ERP systems from [SAP](#), [Oracle](#), [Microsoft](#), as well as with many other business systems. Since 1991, the company has grown into a worldwide group, delivering industry expertise and support in 17 countries on six continents through its local and global partner network. ReadSoft is headquartered in Helsingborg, Sweden, and its share is traded on the NASDAQ OMX Stockholm's Small Cap list. Visit www.readsoft.com.

