

## **Ad hoc announcement according to § 15 WpHG**

### **Shareholders of COLEXON Energy AG approve capital increase against contribution in kind to acquire Danish Renewagy A/S**

Hamburg, 26.05.2009: The Annual General Meeting (AGM) of COLEXON Energy AG (ISIN: DE0005250708), Hamburg, today resolved to increase the share capital against contribution in kind and to waive their statutory subscription rights.

The share capital of COLEXON Energy AG (currently EUR 5,115,000,-) will be increased by up to EUR 12,863,323,- by issuing up to 12,863,323 new non-par value bearer-shares. The capital increase is made against contribution in kind of up to 69,461,940 individual bearer shares of the Danish power producer Renewagy A/S (ISIN DK 006111367) which is listed on the NASDAQ OMX Nordic Exchange Copenhagen.

The completion of the above capital increase is a condition precedent for the takeover offer made by COLEXON Energy AG in respect of Renewagy A/S which has been published on May 13, 2009. The newly issued COLEXON shares as per the capital increase are offered at an exchange ratio of 27:5. Renewagy shareholders, which accept the offer, thus receive 5 newly issued shares of COLEXON for 27 Renewagy shares. Until the expiry of the acceptance period, which is expected to run out by June 17, 2009, Renewagy shareholders are able to exchange their shares into newly issued shares of COLEXON at an exchange ratio of 27:5

Further details about the annual general meeting are available at [www.colexon.de](http://www.colexon.de).