

Endomines Q2/2014: Pampalo production update

Endomines AB publishes its second quarter 2014 (ending June 30, 2014) production results for its Pampalo Operations in Eastern Finland. The operation produced 195.7 kg (6,292 oz) of gold during the second quarter.

Pampalo operation Q2/2014 Production Results¹:

Key production figures by quarter	Q1-2013	Q2-2013	Q3-2013	Q4-2013	Q1-2014	Q2-2014
Milled ore (tonnes)	58,856	80,939	93,460	96,328	107,866	104,688
Head grade (Au gram/tonne)	3.5	2.3	3.0	2.6	2.0	2.3
Gold recovery (%)	88.4	86.7	82.6	82.8	81.6	80.3
Hourly utilization (%)	88.8	92.7	92.7	87.5	94.6	95.7
Gold production (kg)	180.4	168.1	228.5	213.0	176.0	195.7
Gold production (oz)	5,800	5,405	7,346	6,848	5,659	6,292
LTIFR ² (12 months rolling)	9	0	8	8	11	16

The milled ore tonnage exceeded for the second time 100,000 tonnes during the quarter, which shows that the processing plant is of high technical quality. The capacity utilization rate in the mill was again on very good level and amounted to 95.7 %.

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About Endomines AB

Endomines AB is a Nordic mining and exploration company with its first operating gold mine in production since February 2011. The mine is located in Eastern Finland, on the Karelian Gold Line, a 40 km long gold critical belt, where Endomines controls all currently known gold deposits.

The company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's & FinnMin's respective rules for reporting (public mining & exploration companies). It has chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources. The shares of Endomines AB are quoted on NASDAQ OMX Stockholm under ticker ENDO and on NASDAQ OMX Helsinki under ticker ENDOM. Pareto Öhman acts as Liquidity Provider.

This news release may contain forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ

¹ Production figures for Q2/2014 are partly based on company own assaying and not confirmed by any external laboratory. Figures are individually rounded off.

² LTIFR = The Lost Time Injury Frequency Rate is based on reported lost time injuries on a rolling 12-month bases resulting in one day/shift or more off work per 1,000,000 hours worked. LTIFR has been calculated for the whole company including contractors.

materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 08:45 CET on July 7th, 2014.