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Press release

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AUCTION RESULT TREASURY BILLS RIKV 14 1015 & RIKV 15 0115

Today at 11:00 am, Government Debt Management auctioned Treasury bills in series RIKV 14 1015 and RIKV 15 0115.

The auction was structured as a single-price auction, which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

RIKV 14 1015:

Number of bids in the series was 5 amounting to ISK 1,200 million nominal value. Bids were accepted for ISK 700 million nominal value at the price of 98.963 (simple interest of 4.10%).

RIKV 15 0115:

Number of bids in the series was 8 amounting to ISK 3,450 million nominal value. Bids were accepted for ISK 3,280 million nominal value at the price of 97.898 (simple interest of 4.20%).

The auction results for previous Treasury bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Total number of bids	Accepted bids (m.kr.)	Number of accepted bids	Yield %
13.01.2014	3 months	3,650	5	3,200	2	3.99
13.02.2014	3 months	1,100	7	750	5	4.35
13.03.2014	3 months	3,680	10	3,450	7	4.38
11.04.2014	3 months	6,130	6	0	0	-
13.05.2014	3 months	4,900	5	4,500	3	4.10
12.06.2014	3 months	4,544	10	4,229	6	4.15
11.07.2014	3 months	1,200	5	700	2	4.10
13.01.2014	6 months	4,250	7	4,230	6	4.10
13.02.2014	6 months	4,680	8	3,170	5	4.50
13.03.2014	6 months	3,110	13	2,760	10	4.50
11.04.2014	6 months	2,730	10	630	4	4.10
13.05.2014	6 months	3,850	4	3,750	3	4.15
12.06.2014	6 months	585	6	385	4	4.00
11.07.2014	6 months	3,450	8	3,280	5	4.20