

Press release

Agellis in advanced negotiations with a strategic cooperation partner.

AGELLIS Group is in advanced negotiations with a strategic partner that has expressed an interest to invest and become a shareholder in Agellis to obtain an ownership stake of at least 10 per cent.

The strategic partner has expressed an interest to further strengthen its cooperation with Agellis through an investment, either through the subscription of new issued shares or through the acquisition of existing shares from major shareholders, whereby the partner would receive an ownership stake of more than 10 %. The investment would be part of an increased cooperation between the partner and Agellis in terms of product development and sales.

Any investment in Agellis, either through a directed new issue or through acquisition of existing shares from major shareholders, would be subject to final satisfactory terms and agreements and there is no certainty that a transaction will occur.

For additional information:

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AGELLIS Group AB develops and markets modern, robust solutions for global metal producers. Agellis solutions enable increased automation, increased process efficiency and improved safety for personnel within metal production. Agellis is today one of the leading players in its market niche and was founded 2002 and is listed on NASDAQ OMX First North with Thenberg & Kinde Fondkomission AB as Certified Adviser. More information can be found at www.agellis.com