

**Announcement
14 July 2014****Coloplast – transactions in connection with share buy-back programme**

As mentioned in Announcement No. 2/2014 Coloplast has initiated the first part of the share buy-back programme totalling up to DKK 1bn. This part of the programme of DKK500m is expected to take place from 3 March, 2014 to 31 August, 2014 at the latest.

The following transactions have been executed during the period 7 – 11 July 2014:

Date	Number of shares	Buying price	Amount DKK
7 July 2014	1,000	488.2000	488,200
8 July 2014	1,000	487.3000	487,300
9 July 2014	10,000	476.4000	4,764,000
10 July 2014	1,000	475.3000	475,300
11 July 2014	1,000	478.9000	478,900
Accumulated until now under the programme	929,000	455.2187	422,898,200

Henceforth, Coloplast owns 9,323,187 own B shares of DKK 1 equal to 4.24% of the company's total share capital.

The second part of the programme, of also DKK 500m, is expected to take place from 1 October, 2014 to 30 September, 2015.

For further information, please contact

Investors and analysts

Ian S.E. Christensen
Vice President, Investor Relations
Tel. +45 4911 1800/+45 4911 1301
Email: dkisec@coloplast.com

Nick Fridberg
Sr. Investor Relations Manager
Tel. +45 4911 1800/+45 4911 1456
Email: dknf@coloplast.com

Press and the media

Simon Mehl Augustesen
Media Relations Manager
Tel. +45 4911 3488
Email: dksia@coloplast.com

This announcement is available in a Danish and an English-language version.
In the event of discrepancies, the Danish version shall prevail.

The Coloplast logo is a registered trademark of Coloplast A/S. © 2014-07 All rights reserved Coloplast A/S, 3050 Humlebæk, Denmark.

Coloplast develops products and services that make life easier for people with very personal and private medical conditions. Working closely with the people who use our products, we create solutions that are sensitive to their special needs. We call this intimate healthcare.

Our business includes Ostomy Care, Urology Care, Continence Care and Wound and Skin Care. We operate globally and employ more than 8,500 people.