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NEWS RELEASE

LUNDIN MINING FURTHER RESPONDS TO MEDIA SPECULATION

Toronto, July 14, 2014 – Lundin Mining Corporation (TSX: LUN) (OMX: LUMI) (“Lundin Mining” or the “Company”) reports that the Company at the request of Market Surveillance on behalf of the NASDAQ OMX Exchange, is further responding that it has been actively pursuing potential acquisition of advanced stage projects or an operating mine as part of a long standing growth initiative. While progress has been made on this initiative, there is no assurance that the Company will proceed with such a transaction or, if it does, as to the terms and conditions or timing of any agreement relating to the possible transaction. As a general policy, Lundin Mining does not publicly comment on acquisition negotiations. The Company intends to make no further comment or release regarding a possible transaction unless and until such comment is warranted or as required by applicable law.

About Lundin Mining

Lundin Mining Corporation is a diversified base metals mining company with operations and projects in Portugal, Sweden, Spain and the U.S.A producing copper, zinc, lead and nickel. In addition, Lundin Mining holds a 24% equity stake in the world-class Tenke Fungurume copper/cobalt mine in the Democratic Republic of Congo and in the Freeport Cobalt Oy business, which includes a cobalt refinery located in Kokkola, Finland.

On Behalf of the Board,

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Forward Looking Statements

Certain of the statements made and information contained herein is “forward-looking information” within the meaning of the Ontario Securities Act. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation, those described under Risk Factors Relating to the Company’s Business in the Company’s Annual Information Form and in each management discussion and analysis. Forward-looking information is in addition based on various assumptions. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements.