

Press release

26 February 2008 – 10.31 a.m.

Peab builds in Hammarby Sjöstad

Peab has been commissioned to rebuild and enlarge an office complex in Hammarby Sjöstad in Stockholm. Peab received the order from Fabege's subsidiary Induco AB and the value of the contract is SEK 139 million.

The commission is a performance contract to be carried out in cooperation with the remaining tenants. Construction has begun and is expected to be completed in the spring of 2009.

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Previous press releases from Peab are available at www.peab.com

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 10.31 am on 26 February 2008.

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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