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Final outcome of Nordea's rights offering

The final outcome of Nordea's rights offering shows that 1,415,564,378 shares, representing 99.0% of the total number of shares offered in the rights offering, were subscribed for with subscription rights. The remaining 14,495,146 shares, or 1.0% of the rights offering, that were not subscribed for with subscription rights will be allocated to those subscribers that exercised their subscription rights, according to principles described in the prospectus.

A notification will be sent on or around 22 April 2009 to confirm the allotment of new shares to those subscribers who subscribed for the new shares without subscription rights.

Paid subscribed shares will be traded on the NASDAQ OMX Nordic Exchange in Copenhagen, Helsinki and Stockholm until 20 April 2009. The paid subscribed shares are expected to be registered as ordinary shares with Euroclear Finland on 20 April 2009 and with Euroclear Sweden and VP Securities in Denmark on 24 April 2009.

As a result of the rights offering, the number of ordinary shares will increase by 1,430,059,524 shares to 4,030,167,751 shares and the share capital will increase by EUR 1,430,059,524 to EUR 4,030,167,751. The total net proceeds of the rights offering will amount to approximately EUR 2.5bn.

J.P. Morgan, Merrill Lynch International and Nordea Markets acted as Joint Global Coordinators and Joint Bookrunners of the rights offering.

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The information above has been made public according to the Swedish Securities Market Act (2007:528) and the Swedish Financial Instruments Trading Act (1991:980). This information was published at 14:00 CET on 17 April 2009.

DISCLAIMERS

This press release is not an offer for subscription for shares in Nordea. A prospectus relating to the rights offering referred to in this press release and the subsequent listing of the ordinary shares at NASDAQ OMX Stockholm, Helsinki and Copenhagen has been filed with, and approved and registered by, the Swedish Financial Supervisory Authority and is available on, inter alia, Nordea's website.

Nordea's vision is to be the leading Nordic bank, acknowledged for its people, creating superior value for customers and shareholders. We are making it possible for our customers to reach their goals by providing a wide range of products, services and solutions within banking, asset management and insurance. Nordea has around 10 million customers, approx. 1,400 branch offices and a leading netbanking position with 5.2 million e-customers. The Nordea share is listed on the NASDAQ OMX Nordic Exchange in Stockholm, Helsinki and Copenhagen.

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Nordea has not authorized any offer to the public of shares or rights in any Member State of the European Economic Area other than Sweden and any other jurisdiction into which the offering of shares or rights has been passported. With respect to each Member State of the European Economic Area other than Sweden (and any other jurisdiction into which the offering of shares or rights has been passported) and which has implemented the Prospectus Directive (each, a "Relevant Member State"), no action has been undertaken to date to make an offer to the public of shares or rights requiring a publication of a prospectus in any Relevant Member State. As a result, the shares or rights may only be offered in Relevant Member States (a) to legal entities which are authorized or regulated to operate in the financial markets or, if not so authorized or regulated, whose corporate purpose is solely to invest in securities; (b) to any legal entity meeting two or more of the following criteria: (1) an average of at least 250 employees during the last financial year; (2) a total balance sheet of more than EUR 43 million and (3) an annual net turnover of more than EUR 50 million, as shown in its last annual or consolidated accounts; or (c) in any other circumstances, not requiring Nordea to publish a prospectus as provided under Article 3(2) of the Prospectus Directive.

For the purposes hereof, the expression an "offer to the public of shares or rights" in any Relevant Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the shares and rights to be offered so as to enable an investor to decide to purchase any securities, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression "Prospectus Directive" means Directive 2003/71/EC and includes any relevant implementing measure in each Relevant Member State.

J.P. Morgan and Merrill Lynch International are acting exclusively for Nordea and no one else in connection with the rights offering. They will not regard any other person (whether or not a recipient of this release) as their respective clients in relation to the rights offering and will not be responsible to anyone other than Nordea for providing the protections afforded to their respective clients nor for giving advice in relation to the rights offering or any transaction or arrangement referred to herein.

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