



Continued very strong license sales

- License revenue for April-June increased with 26 percent to SEK 68.7 (54.6) million
- Sales for April-June increased with 10 percent to SEK 209.3 (190.9) million
- Operating profit EBITDA for April-June was SEK 10.3 (4.8) million
- Earnings per share after tax for April-June were SEK 0.13 (0.03)
- License revenue for January-June increased with 26 percent to SEK 122.1 (96.6) million
- Sales for January-June increased with 9 percent to SEK 386.0 (353.5) million
- Operating profit EBITDA for January-June was SEK 1.0 (-12.8) million
- Earnings per share after tax for January-June were SEK -0.25 (-0.35)
- Cash-flow from operating activities for January-June was SEK 72.5 (61.7) million
- ReadSoft has during the second quarter been subject to public takeover offers from Lexmark International Technology and Hyland Software UK, respectively

Key data	2014	2013	2014	2013	Rolling	Full year
	April-June	April-June	Jan-June	Jan-June	12 months	2013
Net sales, SEK million	209,3	190,9	386,0	353,5	793,9	761,3
Profit/loss EBITDA*, SEK million	10,3	4,8	1,0	-12,8	33,7	19,9
Profit/loss before tax, SEK million	6,1	1,3	-6,1	-14,0	17,3	9,3
Net profit/loss, SEK million	4,0	0,9	-7,8	-10,5	6,3	3,5
Operating margin EBITDA*, %	4,9	2,5	0,3	-3,6	4,2	2,6
Profit margin before tax, %	2,9	0,7	-1,6	-4,0	2,2	1,2
Profit margin after tax, %	1,9	0,5	-2,0	-3,0	0,8	0,5
Net earnings per share, SEK	0,13	0,03	-0,25	-0,35	0,20	0,11
Cash flow, operating activities	18,4	31,3	72,5	61,7	84,1	73,3

* Operating profit/loss before capitalization of costs for proprietary software development, depreciation, amortization, interest and tax.

PRESIDENT AND CEO:

Continued very strong license growth

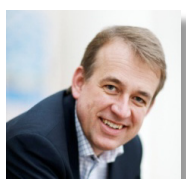
The second quarter has been hectic for ReadSoft. Both Lexmark International Technology and Hyland Software UK have announced public tender offers to ReadSoft's shareholders to acquire all shares in the company. Despite the great attention that the company has been exposed to in connection with the public offers, I can proudly note that we have handled the situation in a good way. We have maintained our focus and we deliver a quarter that shows strong license growth and much improved results. Our total sales grew, compared to the corresponding period last year, by 10 percent for the second quarter and by 9 percent for the first six months. The vital license sales that is so important for a software company continues to be very strong and grew by 26 percent both in the second quarter and for the first six months. Our cash flow from operating activities continues to be very strong.

It is gratifying to see that our EBITDA result has more than doubled compared to the corresponding period last year. Our margins also continued to develop positively and it is evident that the actions we took to improve results and margins have had a positive effect. A gradual change in the reporting of our revenues from our support and maintenance agreements has affected the second quarter's result negatively compared to the corresponding quarter last year. This effect means no lost revenue but only a time delay in the reporting of these revenues.

The recurring revenues for the quarter increased by 9 percent compared with the same period last year and by 18 percent for the first half-year. On a rolling 12 month basis the recurring revenues increased by 13 percent and it is important for our future development that this trend is maintained.

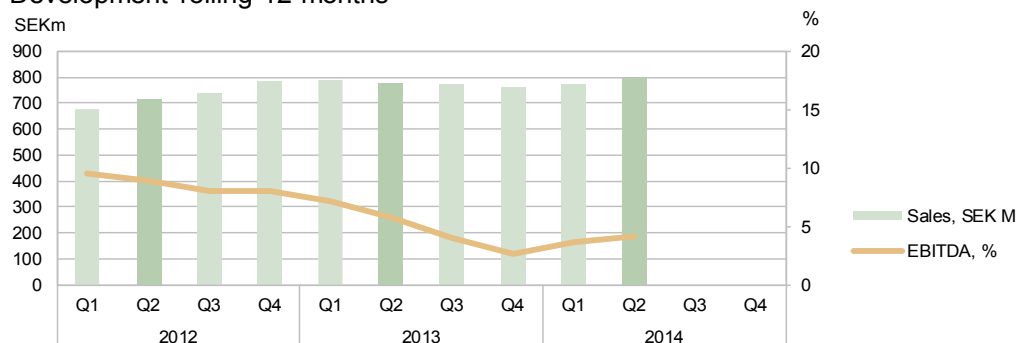
The success of XBOUND continued in the second quarter and it is clear that the strategic changes that were made have had a very positive impact on sales in our global markets. During the second quarter it is primarily our larger markets, in France, Sweden and Germany that stand out, showing the way with good growth and profitability. On the product side, we launched the latest version of PROCESS DIRECTOR (7.3) at the international SAP conference SAPPHIRE NOW/ASUG in Orlando, USA. PROCESS DIRECTOR has also been certified for SAP HANA (a new database technology), which means that the solution can be integrated with SAP applications running on SAP HANA.

I am pleased how we have delivered this quarter under the circumstances in which the company currently operates. We have worked hard and improved our growth, results and margins, and we will continue these efforts in the coming quarters. We have strong license growth which guarantees further revenue for our organization, our recurring revenues continue to grow and our growth areas develop positively. This shows that ReadSoft is well positioned for the future and we are optimistic about our potential for a continued good development.



Per Åkerberg
President and CEO

Development rolling 12 months



THE GROUP

Key developments during the second quarter



ReadSoft has during the second quarter been subject to public takeover offers from Lexmark International technology and Hyland Software UK, respectively. ReadSoft also closed the largest deal so far this year worth SEK 14.1 million.

- On May 6, 2014, Lexmark International Technology S.A. ("Lexmark International Technology"), a wholly-owned subsidiary of Lexmark International Inc., announced a public cash offer to the shareholders in ReadSoft to transfer all their shares in the company to Lexmark International Technology for a consideration of SEK 40.05 per share. Hyland Software UK Ltd ("Hyland Software UK"), a company controlled by Hyland Software, Inc., announced on June 18, 2014, a competing bid of SEK 42.86 in cash per share. On June 19, 2014, Lexmark International Technology increased its cash offer to SEK 43.00 per share. For further developments in regards to the public takeover offers after the end of the quarter, please see the section "Key developments after the end of the period".
- ReadSoft closed one of the largest deals in the company's history, worth SEK 14.1 million, and the largest so far this year with a leading travel group. The customer invested in ReadSoft's certified solutions to automate their full financial suite in SAP.
- During the quarter ReadSoft EMEA closed an additional three large deals, one of which was with one of Germany's largest public health insurance companies who invested SEK 9.8 million in XBOUND and ReadSoft Capture Components. The existing customer thereby expands its use of ReadSoft's business process automation solutions to handle all incoming documents. A global textile manufacturer selected ReadSoft's SAP-certified financial process automation solution to streamline its accounts payable operations and enable greater processing efficiencies. The agreement is worth SEK 3.0 million. A leading European bank with offices all over the world invested SEK 5.9 million in ReadSoft's automation solution for SAP to process paper and electronic purchase requisitions, goods receipts and invoices throughout its European operations.
- ReadSoft's solution for automated business processes in SAP, PROCESS DIRECTOR 7.2, has been certified by the SAP Integration and Certification Center (SAP ICC) as "SAP Certified – Integration with Applications on SAP HANA". With the certification SAP confirms that the solution integrates with SAP applications running on SAP HANA. ReadSoft launched the latest version of PROCESS DIRECTOR (7.3) at the international conference SAPPHIRE NOW/ASUG in Orlando, USA.
- ReadSoft Americas and Asia/Pacific closed three large deals. The New South Wales Department of Education and Communities (DEC) invested in PROCESS DIRECTOR, ReadSoft's SAP-certified invoice automation solution, and PERFORMANCE ANALYTICS. DEC is the largest single organization, public or private, in Australia, and will use ReadSoft's solutions to streamline its existing invoice processing operations and enable greater efficiencies across its Shared Services Centre. A global hotel and leisure conglomerate and existing ReadSoft customer will expand its automation footprint beyond on-premise accounts payable automation applications through the purchase of ReadSoft Online, a cloud-based invoice capture solution. With the addition of ReadSoft Online, the company aims to achieve incremental efficiency gains with the complete elimination of manual front-end processing at hotel sites across the globe. The agreement is worth SEK 7.8 million over the next five years. A global manufacturing company in Brazil invested SEK 2.0 million in ReadSoft's SAP-certified invoice automation solution PROCESS DIRECTOR. The customer wanted a solution that is fully integrated with SAP and that gave lower costs and better visibility and control.

Net sales and profit during the second quarter 2014

During the second quarter, sales amounted to SEK 209.3 (190.9) million, which gives an increase of 10 percent in SEK and of 7 percent in constant currencies. Operating profit/loss EBITDA for the quarter was SEK 10.3 (4.8) million. The operating margin EBITDA was 4.9 (2.5) percent. Profit/loss after tax was SEK 4.0 (0.9) million. Operating profit (EBITDA) and profit after tax for the period were affected by exchange rate differences of SEK 2.8 (1.9) million, which are included in the Income Statement under "Other operating expenses/income".

This year's second quarter includes full revenues and costs from the acquired company ReadSoft Expert Systems AB's organization while the second quarter the previous year didn't include any revenues and costs since ReadSoft Expert Systems AB was consolidated from May 17, 2013.

License sales increased with 26 percent in SEK and 23 percent in constant currencies during the second quarter and amounted to SEK 68.7 (54.6) million, which is 33 (29) percent of the total revenue. Revenue from maintenance agreements amounted to SEK 72.6 (72.0) million for the quarter. In addition, revenues for product related consulting services were SEK 57.3 (55.0) million. Hardware sales (primarily scanners) amounted to SEK 7.9 (5.7) million during the quarter. Other revenues amounted to SEK 2.8 (3.6) million. A gradual change in the reporting of revenue from maintenance agreements has affected the revenue for the quarter negatively with approximately SEK 2 million in comparison with the second quarter last year. This effect means no lost revenue but only a time delay in the reporting.

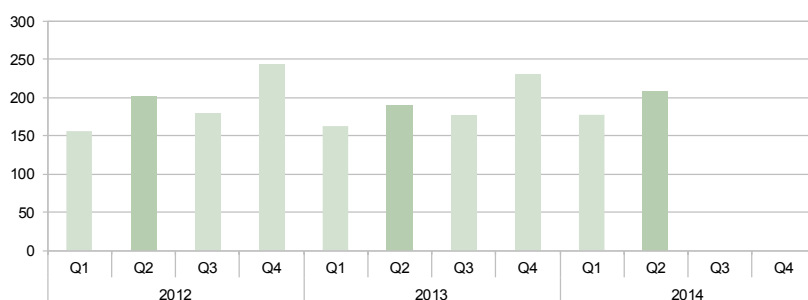


License sales increased with 26 percent compared to the corresponding period last year.

ReadSoft's revenue model includes both non-recurring revenue and recurring revenue. The recurring revenues consist of license revenues from our subscription model and our cloud services, and revenue from running support and maintenance agreements. These recurring revenues are an increasingly important source of revenues. During the second quarter the recurring revenue was SEK 99.4 (91.2) million and accounted for 47.5 (47.8) percent of the total sales.

In the Nordic market, sales totaled SEK 52.2 (43.9) million. The company's sales in other European markets amounted to SEK 102.2 (89.6) million. In the U.S. and the rest of the world, sales amounted to SEK 54.9 (57.3) million.

Sales per quarter, SEK million



There are clear seasonal variations in ReadSoft's sales as seen in the illustration. A characteristic pattern is that the first and third quarters are the weaker ones – the first quarter usually being the weakest. The second and fourth quarters are usually stronger with the fourth quarter being the strongest

Net sales and profit during the first six months of 2014

During the year's first six months, sales amounted to SEK 386.0 (353.5) million, which gives a increase of 9 percent in SEK and an increase of 7 percent in constant currencies. Operating profit/loss EBITDA for the year's first six months was SEK 1.0 (-12.8) million. The operating margin EBITDA was 0.3 (-3.6) percent. Profit/loss after tax was SEK -7.8 (-10.5) million. Operating profit (EBITDA) and profit after tax for the period were affected by exchange rate differences of SEK 0.8 (1.1) million, which are included in the Income Statement under "Other operating expenses/income".



License sales increased with 26 percent compared to the corresponding period last year.

License sales increased with 26 percent in SEK and increased with 24 percent in constant currencies during the year's first six months and amounted to SEK 122.1 (96.6) million, which is 32 (27) percent of the total revenue. Revenue from maintenance agreements amounted to SEK 139.0 (139.3) million for the year's first six months. In addition, revenues for product related consulting services were SEK 106.5 (102.1) million. Hardware sales (primarily scanners) amounted to SEK 14.2 (10.3) million during the year's first six months. Other revenues amounted to SEK 4.2 (5.2) million. A gradual change in the reporting of revenue from maintenance agreements has affected the revenue for the first six months negatively with approximately SEK 5 million in comparison with the same period last year. This effect means no lost revenue but only a time delay in the reporting.

ReadSoft's revenue model includes both non-recurring revenue and recurring revenue. The recurring revenues consist of license revenues from our subscription model and our cloud services, and revenue from running support and maintenance agreements. These recurring revenues are an increasingly important source of revenues. During the year's first six months the recurring revenue was SEK 190.1 (161.4) million and accounted for 49.2 (45.7) percent of the total sales.

In the Nordic market, sales totaled SEK 99.3 (82.2) million. The company’s sales in other European markets amounted to SEK 182.2 (162.0) million. In the U.S. and the rest of the world, sales amounted to SEK 104.5 (109.2) million.

Net sales and profit rolling 12 months

During the period July 2013 until June 2014 sales amounted to SEK 793.9 (776.3) million. Operating profit/loss EBITDA for the period amounted to SEK 33.7 (44.7) million. The operating margin EBITDA was 4.2 (5.8) percent. Profit/loss after tax was SEK 6.3 (30.3) million. Operating profit (EBITDA) and profit after tax for the period were affected by exchange rate differences of SEK -1.5 (-0.4) million, which are included in the Income Statement under “Other operating expenses/income”.



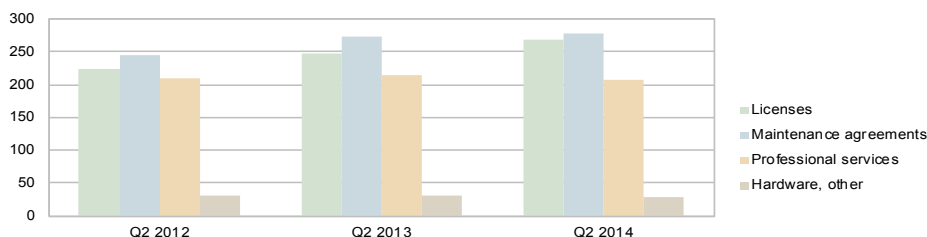
The recurring revenues increased with 13 percent on a rolling 12 months basis.

License revenue amounted to SEK 269.1 (247.4) million during the period, which constituted 34 (32) percent of the total revenue. Revenue from maintenance agreements amounted to SEK 278.5 (273.9) million for the period. In addition, revenues for product related consulting services were SEK 208.3 (214.0) million. Hardware sales (primarily scanners) amounted to SEK 28.3 (31.5) million during the period. Other revenues amounted to SEK 9.7 (9.6) million.

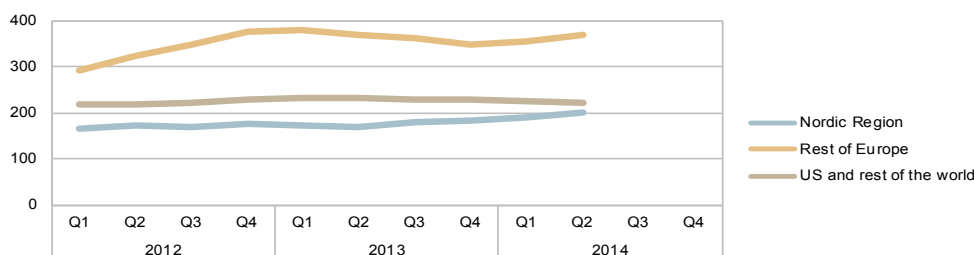
ReadSoft's revenue model includes both non-recurring revenue and recurring revenue. The recurring revenues consist of license revenues from our subscription model and our cloud services, and revenue from running support and maintenance agreements. These recurring revenues are an increasingly important source of revenues. During the period July 2013 until June 2014 was the recurring revenue SEK 376.4 (334.5) million and accounted for 47.4 (43.1) percent of the total sales.

In the Nordic market, sales totaled SEK 199.8 (170.2) million. The company’s sales in other European markets amounted to SEK 370.1 (371.3) million. In the U.S. and the rest of the world, sales amounted to SEK 224.0 (234.7) million.

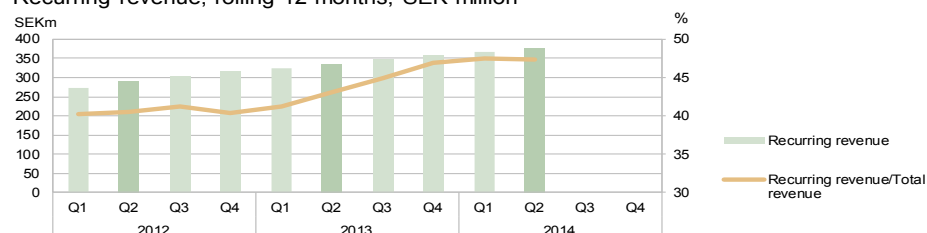
Revenue distribution rolling 12 months, SEK million



Net sales, rolling 12 months per geographic market, SEK million



Recurring revenue, rolling 12 months, SEK million



Consolidated balance sheet, financial position and investments

Cash and cash equivalents for the group as of June 30, 2014 amounted to SEK 71.3 (89.6) million. Bank overdraft facilities granted were SEK 98.4 (96.0) million, of which SEK 16.5 (9.4) million was utilized. Cash-flow from operating activities for the first six months was SEK 72.5 (61.7) million and for the second quarter was SEK 18.4 (31.3) million.

The equity/assets ratio was 40.0 (42.0) percent on June 30, 2014.

Investments in tangible and intangible fixed assets for the first six months amounted to SEK 7.7 (3.6) million and consisted of the acquisition of computer and office equipment as well as ERP and EPM systems.

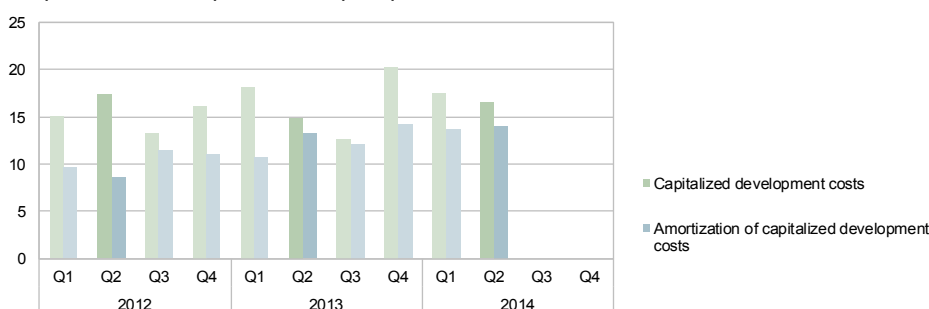
Investments during the second quarter amounted to SEK 4.3 (2.6) million. Depreciation of tangible fixed assets amounted to SEK 3.8 (3.9) million during the first six months and to SEK 1.9 (2.0) million during the second quarter.

Of expenditure for proprietary software during the first six months, SEK 34.0 (33.1) million was capitalized, during the second quarter capitalization amounted to SEK 16.5 (14.9) million. Depreciation of capitalized expenditure for proprietary software has been carried out in an amount of SEK 27.7 (23.9) million for the first six months, for the second quarter this amounted to SEK 14.0 (13.2) million.

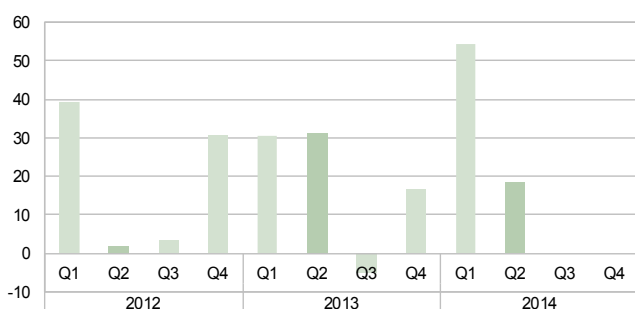
Depreciations of other intangible fixed assets amounted to SEK 8.2 (5.3) million for the first six months and to SEK 4.1 (2.6) million for the second quarter.



Capitalized development cost per quarter, SEK million



Cash flow from operating activities, SEK million



Key developments after the end of the period

ReadSoft has since May been subject to public takeover offers from Lexmark International Technology and Hyland Software UK, respectively. For developments during the quarter, please see the section “Key developments during the second quarter.”

On July 7, 2014, Hyland Software UK increased its offer to SEK 45.00 per share while it announced an ownership of 10.9 percent of the shares in ReadSoft.

On July 14, 2014, Lexmark International Technology published a new and higher recommended cash offer of SEK 50.00 per share, and withdrew its initial offer. Lexmark International Technology announced at the same time an ownership equivalent to about 5.3 percent of the shares and 3.9 percent of the votes in ReadSoft.

For further information, please refer to ReadSoft's and the bidders' official press releases and websites.

Accounting principles

This interim report was prepared for the Group in accordance with the IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act. For the Parent Company, the report was prepared in accordance with the Swedish Annual Accounts and The Swedish Financial Reporting Board's recommendation RFR 2.

Accounting principles applied for the Group and the Parent Company complies with the accounting principles applied in the preparation of the Annual Report for 2013.

New or revised IFRS and interpretation statements from IFRIC described in the Annual Report 2013, note 1.1, had no significant effect on the Group's or the Parent company's income statement or balance sheet.

As at June 30, 2014, the Group's only holdings valued at fair value were derivatives held for hedging purposes. The reported value of these derivatives amounts to SEK -1.3 (-0.3) million. As per December 31, 2013, the reported value amounted to SEK -0.7 (0.9) million. The derivatives have been valued according to Level 2 of the valuation hierarchy. Derivatives in Level 2 consist of forward exchange agreements used for hedging purposes. The valuation at fair value of these forward exchange agreements is based on published forward rates on an active market.

The reported values of other financial assets and liabilities in the Group are, in all material respects, consistent with the fair values.

Staff

As of June 30, 2014, the ReadSoft staff amounted to 634 (619).

Risk management

Important risks and uncertainties are described in the Annual Report for 2013 under the item Risk and Risk Management, in the Administration Report and in Notes 2 and 3.

Shareholder information

At the end of the period, the number of shareholders amounted to 3,161 (4,344). Out of the company's total share capital, 63 (61) percent was owned by Swedish and foreign institutions, 21 (21) percent by the company's founders, and 8 (10) percent by private persons, including staff, and 8 (8) percent by ReadSoft AB through repurchased shares. At the end of the period, Swedish shareholders held 67 (84) percent and foreign shareholders held 33 (16) percent of the total share capital.

The total number of shares as of June 30, 2014, was 33,144,440 (33,144,440). The total number of shares, excluding repurchased shares, as of June 30, 2014, was 30,603,744 (30,603,744). The share price at the end of the period was SEK 44.30 (25.90).

During the second quarter a total amount of 160,020 A-shares was reclassified to B-shares on request by their shareholders. On June 30, 2014 the total amount of A-shares was 1,194,480 and B-shares was 31,949,960.

Going forward

We assess that the underlying demand for our solutions is good and therefore the conditions for improved results and continued growth are good.

Financial report

Consolidated income statement in summary, SEK million	Apr-Jun 2014	Apr-Jun 2013	Jan-Jun 2014	Jan-Jun 2013	Rolling 12 months	Full year 2013
Net sales	209,3	190,9	386,0	353,5	793,8	761,3
Capitalized expenditure for proprietary software	16,5	14,9	34,0	33,1	67,0	66,1
	225,8	205,8	420,0	386,6	860,8	827,4
Costs of goods and services sold	-19,1	-14,3	-31,1	-27,2	-61,7	-57,8
Personnel costs	-138,5	-130,3	-271,1	-255,9	-527,8	-512,6
Other external costs	-44,1	-43,8	-83,4	-85,1	-170,4	-172,1
Other operating expenses/income	2,8	1,9	0,8	1,1	-1,5	-1,2
Share of profit/loss in associated companies	-0,2	0,4	-0,2	0,8	1,2	2,2
Depreciation of tangible fixed assets	-1,9	-2,0	-3,8	-3,9	-7,7	-7,8
Amortization of capitalized expenditure for proprietary software	-14,0	-13,2	-27,7	-23,9	-54,0	-50,2
Amortization of intangible fixed assets	-4,1	-2,6	-8,2	-5,3	-17,9	-15,0
Operating profit/loss (EBIT)	6,7	1,9	-4,7	-12,8	21,0	12,9
Financial income and expenses						
Financial items	-0,7	-0,7	-1,4	-1,2	-3,8	-3,6
Net profit/loss before tax	6,0	1,3	-6,1	-14,0	17,2	9,3
Tax	-2,0	-0,3	-1,7	3,5	-11,0	-5,8
Profit/Loss after tax	4,0	0,9	-7,8	-10,5	6,2	3,5

Group - Statement of comprehensive income for the period, SEK million	Apr-Jun 2014	Apr-Jun 2013	Jan-Jun 2014	Jan-Jun 2013	Rolling 12 months	Full year 2013
Profit/loss after tax for the period	4,0	0,9	-7,8	-10,5	6,2	3,5
Other comprehensive income:						
Items which will not be reversed in the income statement	-	-	-	-	-	-
Items which can be reversed in the income statement at a later date						
Exchange differences	1,2	1,9	1,7	-1,1	5,2	2,4
Cash flow hedges, net after tax	-1,1	-1,3	-0,8	-0,2	-1,4	-0,8
Other comprehensive income for the period, net of tax	0,1	0,6	0,9	-1,3	3,8	1,6
Total comprehensive income for the period	4,1	1,5	-6,9	-11,8	10,0	5,1

Consolidated balance sheet in summary, SEK million	June 30, 2014	June 30, 2013	Dec 31, 2013
Assets			
Fixed assets			
Proprietary software development	144,3	131,2	137,9
Goodwill	115,2	120,8	115,2
Other non-fixed assets	46,8	51,9	53,3
Fixed assets	16,6	15,7	14,0
Financial assets	76,5	65,1	73,4
Total fixed assets	399,4	384,7	393,8
Current assets			
Accounts receivable - trade	251,6	209,7	279,4
Cash and cash equivalents	71,3	89,6	60,4
Other current assets	92,0	112,4	93,7
Total current assets	414,9	411,7	433,5
Total assets	814,3	796,4	827,3
Equity and liabilities			
Equity	325,9	334,2	351,2
Long-term liabilities	71,3	88,2	70,4
Accounts payable - trade	26,5	31,9	20,9
Other current liabilities	390,6	342,1	384,8
Total equity and liabilities	814,3	796,4	827,3

Change in equity, SEK million	Jan-June 2014	Jan-June 2013	Full year 2013
Opening balance	351,2	360,9	360,9
Profit/loss for the period	-6,9	-11,8	5,1
Conversion of convertible loan	-	3,1	3,2
Dividend	-18,4	-18,4	-18,3
Acquisition through repurchased shares	-	-	-
Equity part of convertible loan	-	0,4	0,3
Equity at the end of the period	325,9	334,2	351,2

Cash-flow statement in summary, SEK million	April-June 2014	April-June 2013	Jan-June 2014	Jan-June 2013	Full year 2013
Cash flow before working capital changes	25,5	11,1	32,0	2,1	55,2
Working capital changes	-7,1	20,2	40,5	59,6	18,1
Cash flow from operating activities	18,4	31,3	72,5	61,7	73,3
Cash flow from investing activities	-20,9	-40,3	-41,9	-59,5	-100,2
Cash flow from financing activities	-13,5	-26,1	-19,8	-26,1	-26,1
Change in cash and cash equivalents	-16,0	-35,1	10,8	-23,9	-53,0

Multi-year summary and key data for the Group	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun	Jan-Jun	Full year
	2014	2013	2012	2011	2010	2013
Net sales, SEK million	386,0	353,5	358,9	303,8	295,6	761,3
Sales growth, %	9,2	-1,5	18,1	2,8	-3,7	-2,6
Operating profit EBITDA, SEK million	1,0	-12,8	5,5	16,4	8,9	19,9
Operating profit EBIT, SEK million	-4,7	-12,8	11,3	20,5	7,6	12,9
Profit/loss after financial items, SEK million	-6,1	-14,0	9,3	20,3	7,1	9,3
Profit/loss after tax, SEK million	-7,8	-10,5	6,8	13,8	4,4	3,5
Operating margin EBITDA, %	0,3	-3,6	1,5	5,4	3,0	2,6
Operating margin EBIT, %	-1,2	-3,6	3,1	6,7	2,6	1,7
Profit margin after financial items, %	-1,6	-4,0	2,6	6,7	2,4	1,2
Profit margin after tax, %	-2,0	-3,0	1,9	4,5	1,5	0,5
Equity/assets ratio, %	40,0	42,0	41,5	45,8	42,6	42,4
Capital employed, SEK million	385,7	378,0	357,3	283,9	278,5	412,5
Return on equity, %	-2,4	-3,2	2,3	5,3	1,7	1,0
Return on total capital, %	-0,6	-1,6	1,7	3,5	1,3	1,6
Net debt/equity ratio, times	-0,04	-0,14	-0,25	-0,33	-0,24	0,00
Net interest-bearing liabilities, SEK million	-11,4	-45,8	-78,6	-89,8	-58,4	0,8
Number of employees at end of period	634	619	574	478	463	614
Number of shares at end of period, 000s	33 144	33 144	32 816	32 488	32 488	33 144
Equity per share, SEK	10,65	10,97	10,64	9,16	7,98	11,48
Earnings after financial items per share, SEK	-0,20	-0,46	0,31	0,68	0,23	0,30
Earnings after tax per share, SEK	-0,25	-0,35	0,23	0,47	0,14	0,11
Share price at end of period, SEK	44,30	25,90	20,70	15,10	9,45	19,80

All measurements per share is calculated on the average number of shares excluding own repurchased shares.

Quarterly overview of the Group	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
	2014	2014	2013	2013	2013	2013	2012	2012	2012
Net sales, SEK million	209,3	176,8	230,1	177,7	190,9	162,6	243,2	179,6	202,0
Sales growth, % 1)	9,6	8,7	-5,4	-1,1	-5,5	3,6	21,7	12,7	24,7
Operating profit EBITDA, SEK million	10,3	-9,3	34,1	-1,4	4,8	-17,6	45,4	12,1	17,2
Operating profit EBIT, SEK million	6,7	-11,5	31,1	-5,4	1,9	-14,7	45,7	8,6	20,4
Profit/loss after financial items, SEK million	6,0	-12,2	29,3	-5,9	1,3	-15,3	45,0	8,9	20,0
Profit/loss after tax, SEK million	4,0	-11,8	18,7	-4,7	0,9	-11,5	35,4	5,4	14,7
Operating margin EBITDA, %	4,9	-5,3	14,8	-0,8	2,5	-10,8	18,7	6,7	8,5
Operating margin EBIT, %	3,2	-6,5	13,5	-3,0	1,0	-9,0	18,8	4,8	10,1
Profit margin after financial items, %	2,9	-6,9	12,7	-3,3	0,7	-9,4	18,5	5,0	9,9
Profit margin after tax, %	1,9	-6,7	8,1	-2,6	0,5	-7,1	14,6	3,0	7,3
Equity/assets ratio, %	40,0	41,9	42,4	43,6	42,0	45,9	44,6	43,3	41,5
Capital employed, SEK million	385,7	395,2	412,5	377,9	378,0	374,6	397,5	357,7	357,3
Return on equity, % 2)	8,5	0,9	1,0	6,2	9,3	13,1	13,9	14,5	17,0
Return on total capital, % 2)	1,7	2,1	1,7	3,7	5,3	7,9	8,7	9,3	10,5
Net debt/equity ratio, times	-0,04	-0,09	0,00	-0,06	-0,14	-0,29	-0,21	-0,21	-0,25
Net interest-bearing liabilities, SEK million	-11,4	-32,3	0,8	-19,6	-45,8	-100,5	-76,9	-66,1	-78,6
Equity per share, SEK	10,65	11,12	11,48	10,82	10,97	11,55	11,92	10,60	10,64
Cash flow, operat. activities per share, SEK	0,60	1,77	0,55	-0,17	1,03	1,00	1,01	0,11	0,06
Earnings after financial items per share, SEK	0,20	-0,40	0,96	-0,19	0,04	-0,50	1,49	0,30	0,67
Earnings after tax per share, SEK	0,13	-0,39	0,61	-0,15	0,03	-0,38	1,17	0,18	0,49
Number of shares at end of period, 000s	33 144	33 144	33 144	33 144	33 144	33 135	32 903	32 816	32 816
Number of shares at end of period (excluding repurchased shares), 000s	30 604	30 604	30 604	30 604	30 604	30 595	30 363	30 275	30 275
Share price at end of period, SEK	44,30	17,90	19,80	22,50	25,90	26,70	21,50	20,50	20,70
Number of employees at end of period	634	629	614	623	619	601	590	585	574

1) Sales growth compared to corresponding quarter previous year

2) Calculated on rolling 12 months result

All measurements per share is calculated on the average number of shares excluding own repurchased shares.

PARENT COMPANY

Income statement, Parent Company

The parent company's net sales for the first six months 2014, including inter-company posts, amounted to SEK 130.1 (127.6) million. The result after financial items was SEK -31.9 (-40.4) million.

Balance sheet, financial position and investments, Parent Company

Investments in fixed assets in the parent company amounted to SEK 1.7 (2.3) million the first six months 2014. The parent company's cash and cash equivalents as of June 30, 2014 amounted to SEK 1.7 (3.6) million. Bank overdraft facilities granted amounted to SEK 92.8 (90.0) million, and utilized amounted to SEK 16.5 (9.4) million. Equity was SEK 237.2 (227.3) million, resulting in an equity/assets ratio of 48.3 (46.2) percent.

Parent Company income statement in summary, SEK million	Jan-June 2014	Jan-June 2013	Full year 2013
Net sales	130,1	127,6	271,0
Cost of goods and services sold	-13,4	-9,7	-21,8
Personnel costs	-69,6	-73,4	-142,2
Other external costs	-93,6	-92,9	-180,8
Other operating income/expenses	1,4	2,5	21,0
Depreciation of tangible fixed assets	-3,0	-2,6	-5,3
Operating loss EBIT	-48,1	-48,5	-58,1
Financial income and expenses			
Share of profit/loss in Group company	13,7	6,1	53,9
Share of profit/loss in associated company	1,4	0,6	0,6
Net financial items	1,1	1,4	1,6
Net profit/loss before tax	-31,9	-40,4	-2,0
Tax	8,5	-	11,2
Net profit/loss after tax	-23,4	-40,4	9,2

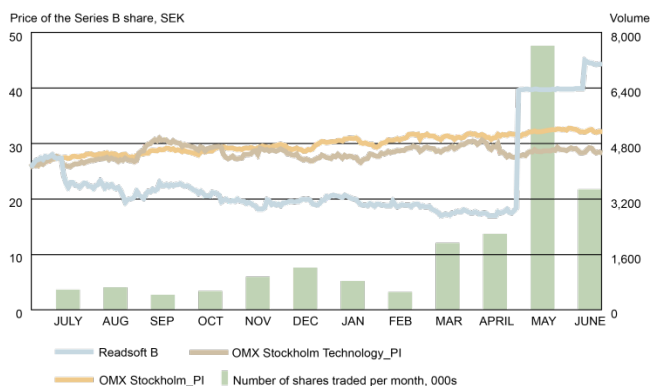
Parent Company balance sheet in summary	June 30, 2014	June 30, 2013	Dec 31, 2013
Assets			
Fixed assets			
Intangible assets	7,0	5,8	7,4
Tangible assets	3,6	4,9	4,6
Shares in Group companies	175,4	158,7	175,4
Receivables from Group companies	198,0	220,9	189,5
Other fixed assets	26,9	7,2	18,6
Total fixed assets	410,9	397,5	395,5
Current assets			
Accounts receivable - trade	10,1	5,9	10,1
Receivables from Group companies	49,4	69,2	59,0
Cash and cash equivalents	1,7	3,6	2,8
Other current assets	19,2	16,0	16,9
Total current assets	80,4	94,7	88,8
Total assets	491,3	492,2	484,3
Equity and liabilities			
Equity and liabilities	237,2	227,3	276,3
Long-term liabilities	28,3	39,5	28,6
Long-term liabilities to Group companies	16,0	10,6	13,2
Accounts payable - trade	6,6	12,2	4,3
Current liabilities to Group companies	121,0	139,8	69,8
Other current liabilities	82,2	62,8	92,1
Total equity and liabilities	491,3	492,2	484,3

The ReadSoft share

The ReadSoft share per June 30, 2014

Market capitalization, SEK million	1 468
Share price, SEK	44,30
Amount of shares	33 144 440
Average number of traded shares per day	223 902
Highest share price during the quarter, SEK	45,50
Lowest share price during the quarter, SEK	16,80
Share price performance during the quarter, %	147%

Share price and trading volume July 2013-June 2014



Financial information

Interim reports, annual reports and ReadSoft's press releases can be ordered from ReadSoft AB, Södra Kyrkogatan 4, SE-252 23 Helsingborg, by phone +46 (0)42-490 21 00, e-mail: info@readsoft.com or at www.readsoft.com.

Financial calendar

Interim Report, January-September, 2014
 Year End Report 2014
 Annual General Meeting 2015

October 21, 2014
 February 12, 2015
 April, 2015

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Certification by the Board of Directors and the CEO

The Board of Directors and the CEO certify that the interim report for January-June provides a fair review of the performance of the business, position and profit or loss of the Company and the Group, and describes the principal risks and uncertainties that the Company and the companies in the Group face.

Helsingborg, Sweden, July 18, 2014

Göran E. Larsson
 Chairman

Lars Appelstål
 Member of the Board

Lennart Pihl
 Member of the Board

Peter Gille
 Member of the Board

Håkan Valberg
 Member of the Board

Jan Andersson
 Member of the Board

Per Åkerberg
 President and CEO

This interim report has not been audited by the auditors of ReadSoft.

ReadSoft in 2 minutes!

With operations in 17 countries and partners in another 70, ReadSoft has the largest support network in the industry → in 2013, sales were SEK 761 million → some 14 percent was invested in research and development → we are more than 600 employees → our core values are commitment, creativity, competence and cheerfulness → ReadSoft is listed on NASDAQ OMX Stockholm

What we do

We develop and deliver applications for business process automation. No matter what format or media, the information can be interpreted, handled and digitally integrated with various types of business systems. This generates significant savings and efficiency improvements for our customers.

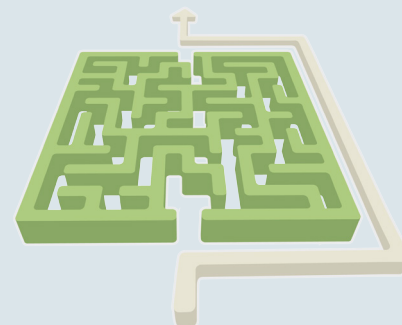


Our customers

We have about 12,000 customers worldwide. Our offering is designed for businesses of all sizes and segments, but is particularly attractive to multinational companies and other customers with large document flows.

How we make money

ReadSoft generates revenue from software license sales, support and maintenance contracts, training and customized development and some hardware. In general, ReadSoft strives to increase its proportion of recurring revenue. In 2013, recurring revenue increased by 6 percentage points.



We are global leaders

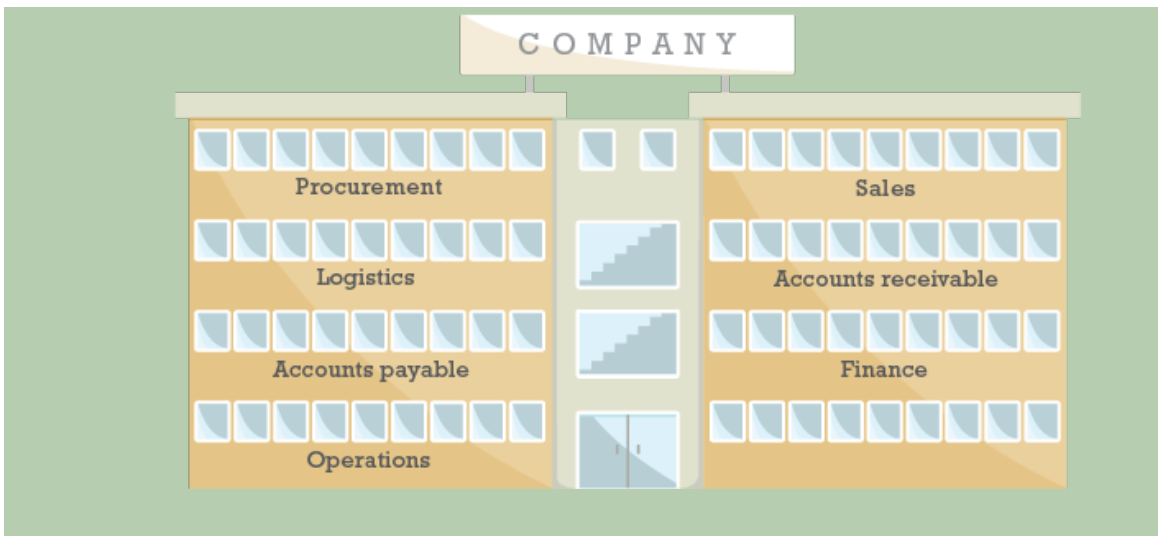
ReadSoft is a market leader in the batch transaction capture segment and the largest global provider of invoice automation – the sub segment that is expected to grow most in coming years. The five largest companies account for some 47 percent of the market. (Source: Harvey Spencer Associates)

Product information

Handle your documents like the top performers...
without a single piece of paper

Document process automation improves visibility and control while yielding savings in time, labor, and resources for almost any organization using SAP. By automating manual process chains like purchase-to-pay and order-to-cash, you're positioned to truly maximize the value of your investment in SAP.

Where document process automation will make a difference



Many processes, one solution

At the same time that companies are achieving significant gains in efficiency by implementing SAP solutions, a large number of process steps still takes place in a manual, outdated way outside the ERP system. The bad news is that those companies frequently have a reputation for missing payment due dates, have trouble meeting financial compliance regulations, or spend excessive amounts of resources to perform these processes. But the good news, for those companies, is that there's a tangible, accessible means for improving control, transparency, efficiency, and costs of these cumbersome processes by streamlining and automating them inside of SAP.

ReadSoft document processing automation software seamlessly fills in the gaps in automation that are critical to achieving optimal productivity and value from your SAP investment. Here are a few reasons why companies using SAP have chosen to automate their document handling processes with ReadSoft:

- To reduce manual data entry efforts and keying errors to speed up processes
- To improve service to suppliers and within an organization
- To improve productivity throughout the process chain
- To ensure payments are on-time or early to take advantage of supplier discounts
- To reduce process costs throughout the organization
- To increase visibility and transparency of entire document processes
- To comply with legislation that requires electronic audit trails of processes