

**PRESS RELEASE**  
Stockholm, 22 July 2014

## **East Capital Explorer's Nomination Committee proposes election of Liselotte Hjorth as an additional new member of the Board**

The Nomination Committee for East Capital Explorer has decided to propose that Liselotte Hjorth is elected as a new member of the Board of Directors at an Extraordinary General Meeting on 19 August. The proposal means that the Board will be increased by one member in addition to the five members elected at the AGM in April 2014; Paul Bergqvist, Peter Elam Håkansson, Lars O Grönstedt, Louise Hedberg and Alexander Ikonnikov.

Liselotte Hjorth, born in 1957, has broad and extensive experience from banking, finance and real estate, mainly through a number of positions within the SEB Group, and most recently as Global Head of Commercial Real Estate and Member of the Management Board of SEB AG in Frankfurt, Germany. Liselotte Hjorth is a Member of the Board of the Swedish National Debt Office, Kungsleden AB and White arkitekter AB. Liselotte Hjorth has a Bachelor of Science degree in Business Administration and Economics from the University of Lund.

The Nomination Committee believes that the proposed election of Liselotte Hjorth will bring a valuable addition of financial expertise in general, in particular within Real Estate, financing and the credit market. Furthermore, Liselotte Hjorth has as broad knowledge of international affairs and markets, including experience from Russia and the Baltic region.

An Extraordinary General Meeting will be held in Stockholm on 19 August 2014 at 1:00 p.m. CET. A notice of the meeting will be published separately, no later than three weeks before the EGM.

East Capital Explorer's Nomination Committee comprises: Peter Elam Håkansson, East Capital; Pia Axelsson, The Fourth Swedish National Pension Fund; André Vatsgar, Danske Capital; Paul Bergqvist, Chairman East Capital Explorer and Louise Hedberg, East Capital.

### **Contact information**

**Peter Elam Håkansson**, Chairman of the Nomination Committee, +46 8 505 88 500

### **Financial reporting calendar**

- Interim Report, 1 January – 30 June 2014 on 21 August 2014
- Interim Report, 1 January – 30 September 2014 on 7 November 2014
- Year-end Report, 1 January – 31 December 2014 on 12 February 2015

### **About East Capital Explorer**

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

**Listing:** NASDAQ OMX Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -  
**Reuters:** ECEX.ST - **Bloomberg:** ECEX SS Equity

*This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 08:00 a.m. CET on 22 July 2014.*