

HSH Nordbank AG, D-24103 Kiel

Kiel, July 22, 2014

OMX Copenhagen

Your Contact

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Our Reference: Scandinotes

Information regarding Østjydsk Bank A/S and ScandiNotes® III & IV

On 18 July 2014 we have received the information from Østjydsk Bank A/S that until further notice Østjydsk Bank A/S will not make any payments of interest on **ScandiNotes® III & IV**, as the bank does not fulfill the solvency requirements under the Danish Financial Business Act.

Østjydsk Bank A/S also refers in this respect to their homepage for further information (www.oeb.dk) and to a company announcement they published on NASDAQ OMX Copenhagen A/S 3 July 2014.

We, as Operation Service provider, can only refer to this information.

Østjydsk Bank A/S is participating in ScandiNotes® III and IV:

EUR 12,500,000 in ScandiNotes® III	Class A Notes ISIN DK0030015128
DKK 75,000,000 in ScandiNotes® IV	Class B Notes ISIN DK0030039656

For a more detailed description of the amortization and interest payment structures of the individual transactions we refer to each individual prospectus, which can be found on the web page www.scandinotes.com.

On behalf of Mare Baltic PCC Limited
HSH Nordbank AG

HSH NORDBANK AG

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HEAD OFFICES: Hamburg, Kiel **TRADE REGISTER:** Amtsgericht Hamburg HRB 87366, Amtsgericht Kiel HRB 6127 KI **BIC:** HSHNDEHH

VAT.ID.: DE 813 725 193 **CHAIRMAN OF THE SUPERVISORY BOARD:** Dr. Thomas Mirow

MANAGEMENT BOARD: Constantin von Oesterreich (Chairman), Stefan Ermisch, Torsten Temp, Edwin Wartenweiler, Matthias Wittenburg