

Transactions under Novozymes' stock buyback program

July 25, 2014

As of July 24, Novozymes has purchased an accumulated 4,066,781 shares with a transaction value of DKK 1,042.7 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	3,911,190		999,128,825
July 18, 2014	25,405	277.22	7,042,759
July 21, 2014	34,917	278.25	9,715,535
July 22, 2014	32,930	281.85	9,281,312
July 23 2014	33,109	280.95	9,301,934
July 24, 2014	29,230	280.92	8,211,429
Total accumulated under the program	4,066,781		1,042,681,794

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 16,570 B shares in the period from July 18 to July 24, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 8,180,222 treasury shares, corresponding to 2.6% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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