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PRESS RELEASE

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IMI Severe Service selects IFS Applications in £3m contract

[IFS](#), the global enterprise applications company, announces that IMI Severe Service, part of IMI Plc, has chosen [IFS Applications™](#) to help improve efficiencies across its international businesses.

The mission of IMI Severe Service is to be the preferred solutions provider of high-quality engineered valves, flow control products and services through the unique combination of engineering know-how and technology to solve their customers' toughest and most critical applications.

IFS Applications will help improve efficiencies within some of the core processes of the business such as finance, project management, engineering, supply chain and manufacturing. IMI Severe Service will provide 1,000 users in eight countries with access to IFS Applications.

Ian Johnson, Chief Finance Officer, stated that "we chose IFS because of the deep functional fit to our requirements, their international capabilities and their impressive experience with other companies with similar needs to ours."

Paul Massey, Managing Director for IFS Europe West, added, "IFS Applications has been designed to enable companies in select industries, like manufacturing and engineering, to quickly realize efficiencies in their business processes as well as stay agile to future needs. We are pleased to be working with IMI Severe Service, part of another FTSE 100 listed company."

The implementation of IFS Applications at IMI Severe Service will begin immediately and is expected to be complete in summer 2016.

About IFS

[IFS™](#) is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: www.ifsworld.com

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IFS discloses the information provided herein pursuant to the Financial Instruments Trading Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on July 28, 2014 at 10:00 a.m. (CEST).