

CARLSBERG A/S ("CARLSBERG") AND HEINEKEN N.V. ("HEINEKEN") – POSTING OF RECOMMENDED SCHEME DOCUMENT TO SCOTTISH & NEWCASTLE PLC ("S&N") SHAREHOLDERS

On 25 January 2008, the boards of S&N and Sunrise Acquisitions Limited (a company jointly owned by Carlsberg and Heineken), announced that they had reached agreement on the terms of a recommended acquisition of S&N at a price of 800 pence in cash for each S&N share, valuing the entire issued and to be issued share capital of S&N at approximately £7.8 billion.

Carlsberg and Heineken (together the "Consortium") note the announcement today by S&N that the Scheme Document regarding the recommended acquisition of S&N by Sunrise Acquisitions Limited has been posted to S&N Shareholders.

The document will be available on www.scottish-newcastle.com

The offer is subject to the approval of the European Commission and certain other competition authorities. Subject to these and other required approvals and conditions as set out in the Scheme Document, it is expected that the Scheme will become effective on 28 April 2008.

Expected timetable of principal events:

Court Meeting and Extraordinary General Meeting of S&N	Monday 31 March 2008
First Court Hearing (to sanction the Scheme)	Wednesday 23 April 2008
Second Court Hearing and Effective Date of the Scheme	Monday 28 April 2008
Latest date for dispatch of cheques/issue of loan notes	14 days after the Effective Date

Unless the context otherwise requires, terms defined in the announcement dated 25 January 2008 have the same meaning in this announcement.

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Dealing Disclosure Requirements

Under the provisions of Rule 8.3 of the Takeover Code (the "Code"), if any person is, or becomes, "interested" (directly or indirectly) in 1% or more of any class of "relevant securities" of S&N, all "dealings" in any "relevant securities" of that company (including by means of an option in respect of, or a derivative referenced to, any such "relevant securities") must be publicly disclosed by no later than 3.30 pm (London time) on the London business day following the date of the relevant transaction. This requirement will continue until the date on which the offer becomes, or is declared, unconditional as to acceptances, lapses or is otherwise withdrawn or on which the "offer period" otherwise ends. If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire an "interest" in "relevant securities" of S&N, they will be deemed to be a single person for the purpose of Rule 8.3.

Under the provisions of Rule 8.1 of the Code, all "dealings" in "relevant securities" of S&N by Carlsberg or Heineken or S&N, or by any of their respective "associates", must be disclosed by no later than 12.00 noon (London time) on the London business day following the date of the relevant transaction.

A disclosure table, giving details of the companies in whose "relevant securities" "dealings" should be disclosed, and the number of such securities in issue, can be found on the Takeover Panel's website at www.thetakeoverpanel.org.uk.

"Interests in securities" arise, in summary, when a person has long economic exposure, whether conditional or absolute, to changes in the price of securities. In particular, a person will be treated as having an "interest" by virtue of the ownership or control of securities, or by virtue of any option in respect of, or derivative referenced to, securities.

Terms in quotation marks are defined in the Code, which can also be found on the Panel's website. If you are in any doubt as to whether or not you are required to disclose a "dealing" under Rule 8, you should consult the Panel.

This announcement is not intended to and does not constitute or form part of an offer or the solicitation of an offer to subscribe for or buy or an invitation to purchase or subscribe for any securities or the solicitation of any vote or approval in any jurisdiction.

Carlsberg is one of the leading brewery groups in the world, with a large portfolio of beer and soft drinks brands. Its flagship brand – Carlsberg – is one of the fastest-growing and best-known beer brands in the world. More than 30,000 people work for Carlsberg in 48 countries, and its products are sold in more than 150 markets. In 2007 Carlsberg sold more than 115 million hectolitres of beer, which is about 95 million bottles of beer a day. Find out more at www.carlsberggroup.com.