

Transactions under Novozymes' stock buyback program

August 1, 2014

As of July 31, Novozymes has purchased an accumulated 4,243,639 shares with a transaction value of DKK 1,092.1 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	4,066,781		1,042,681,794
July 25, 2014	40,000	280.34	11,213,799
July 28, 2014	32,204	279.92	9,014,687
July 29, 2014	30,027	280.83	8,432,503
July 30, 2014	36,580	280.81	10,272,073
July 31, 2014	38,047	276.06	10,503,411
Total accumulated under the program	4,243,639		1,092,118,267

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 1,445 B shares in the period from July 25 to July 31, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 8,355,635 treasury shares, corresponding to 2.6% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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