



*Innovative Vehicle Technology*

## **PRESS RELEASE**

### **Haldex will continue to explore various strategic options relating to the Haldex Group structure**

Stockholm, Sweden, February 22, 2008

- **The acquisition of Concentric, as announced today, is the first step in the strategic plan to optimize the Group structure and creates a strong Hydraulic Systems division within Haldex**
- **The Board of Haldex will continue to explore various strategic options relating to the Haldex Group structure to form competitive units with good prospects**
- **Haldex is presently assessing various options for Garphyttan Wire, including a potential sale of the business**

#### **Strategic Options Relating to the Haldex Group Structure**

Haldex has a long tradition of being an innovator in selected areas. The requirements of the vehicle industry demands that innovation must be combined with strong market positions. Against this background, the Board of Directors of Haldex has decided to focus on segments where the Group can achieve sustainable market positions based on innovative and leading products, providing a foundation for sustainable growth and good profitability. As part of this strategy, Haldex will actively evaluate structural options in order to form competitive units with good prospects.

The acquisition of Concentric fits with this focus and is highly complementary to Haldex' current offering in the diesel engine product area with a focus towards products for emission reduction and fuel efficiency. The stringent environmental requirements on engine manufacturers support the development prospects within this segment.

On the same basis, other areas within Haldex are under continuous review. For those areas where Haldex considers that more shareholder value can be created either through cooperations with

other companies through complementary acquisitions or by divestment such solutions will be actively analysed.

Presently different strategic options for the Garphyttan Wire division, including a potential sale of the business, are being assessed.

For additional information, please contact Joakim Olsson, President and Group CEO, phone +46 8 545 049 52 or +46 70-545 86 54 or Stefan Johansson, CFO, phone +46 8 545 049 52 or +46 70-224 24 01.

**Conference Call / presentation today at 14.30 CET, for details please see [www.haldex.com](http://www.haldex.com)**

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Haldex ([www.haldex.com](http://www.haldex.com)), headquartered in Stockholm, Sweden, is a provider of proprietary and innovative solutions to the global vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Stockholm Stock Exchange and has annual sales of nearly 8 billion SEK with 6,000 employees.

Haldex discloses the information in this press release according to the Swedish Securities Market Act and/or the Swedish Financial Trading Act. The information was provided for public release on Friday, 22 February 2008.