COMPANY ANNOUNCEMENT

5 August 2014

Historical comparative figures for the Group's Premium brands

As mentioned in connection with the announcement of the interim report for Q3 2013/14, IC Companys' future quarterly reporting will be presented differently in order to reflect the financial performance of each of the three Premium brands that constitute the Group's core business. Quarterly reporting for the non-core business will remain unchanged.

The new reporting will lead to enhanced transparency in respect of the performance of the individual business units in the core business. Prior to the announcement of the annual report 2013/14 historical and comparative data for the three Premium brands has been compiled.

The compiled historical and comparative data is only relevant for the performance of the two brands Tiger of Sweden and By Malene Birger which were previously reported collectively under the segment Premium Contemporary. The historical and comparative data for the brand Peak Performance remains unchanged as the brand previously constituted the only business unit in the Premium Outdoor segment.

For the Group's non-core business, comprising the two brands Saint Tropez and Designers Remix, the performance will still be reported collectively.

The compiled comparative data has been attached to this announcement and is also available on the corporate website under: iccompanys.com/investors/results-reports/key-figures

IC Companys A/S

Rud T. Pedersen
Group CFO

Please direct any questions regarding this announcement to:

Jens Bak-Holder
Investor Relations Manager
Phone: +45 21 28 58 32

EARNINGS PERFORMANCE

DKK million	11/12 Q1	11/12 Q2	11/12 H1	11/12 Q3	11/12 Q4	11/12 H2	11/12 FY	12/13 Q1	12/13 Q2	12/13 H1	12/13 Q3	12/13 Q4	12/13 H2	12/13 FY	13/14 Q1	13/14 Q2	13/14 H1	13/14 Q3
PEAK PERFORMANCE																		
Revenue	312.8	297.9	610.7	285.0	79.8	364.8	975.5	336.2	227.7	563.9	267.5	99.0	366.6	930.5	343.7	221.6	565.3	277.7
Wholesale and franchise	251.4	205.3	456.7	199.2	30.7	229.9	686.6	268.5	126.2	394.7	181.1	49.4	230.5	625.2	282.6	126.4	409.0	196.2
Retail	61.4	92.6	154.0	85.8	49.1	134.9	288.9	67.7	101.5	169.2	86.4	49.6	136.1	305.3	61.1	95.2	156.3	81.5
*Same-store growth (%)**	*-10%*	*-12%*	*-11%*	*5%*	*-6%*	*1%*	*-6%*	*7%*	*4%*	*5%*	*-10%*	*-1%*	*-7%*	*0%*	*-5%*	*3%*	*-1%*	*4%*
Operating profit before depreciation and amortisation (EBITDA)	50.2	44.8	95.0	37.5	(47.1)	(9.6)	85.4	82.7	23.3	106.0	33.4	(44.1)	(10.5)	95.5	75.7	28.4	104.0	43.7
Depreciation and amortisation	(6.9)	(7.9)	(14.8)	(6.3)	(9.5)	(15.8)	(30.6)	(6.9)	(6.8)	(13.7)	(6.7)	(6.4)	(12.9)	(26.6)	(6.7)	(6.0)	(12.6)	(5.8)
Operating profit (EBIT)	**43.3**	**36.9**	**80.2**	**31.2**	**(56.6)**	**(25.4)**	**54.8**	**75.8**	**16.5**	**92.3**	**26.7**	**(50.5)**	**(23.4)**	**68.9**	**69.0**	**22.4**	**91.4**	**37.9**
EBIT margin (%)	*13.8%*	*12.4%*	*13.1%*	*10.9%*	*-70.9%*	*-7.0%*	*5.6%*	*22.5%*	*7.2%*	*16.4%*	*10.0%*	*-51.0%*	*-6.4%*	*7.4%*	*20.1%*	*10.1%*	*16.2%*	*13.7%*
TIGER OF SWEDEN																		
Revenue	183.3	135.2	318.5	170.6	144.0	314.6	633.1	223.9	160.8	384.8	192.8	190.7	383.5	768.3	251.1	180.6	431.7	238.9
Wholesale and franchise	111.4	68.5	179.9	117.1	70.9	188.0	367.9	138.5	85.0	223.5	133.8	109.7	243.5	467.0	170.2	96.7	266.9	174.7
Retail	71.9	66.7	138.6	53.5	73.1	126.6	265.2	85.4	75.8	161.2	59.0	81.0	140.0	301.3	80.9	83.9	164.8	64.2
*Same-store growth (%)**	*4%*	*15%*	*10%*	*9%*	*8%*	*9%*	*-9%*	*9%*	*16%*	*13%*	*-3%*	*15%*	*13%*	*13%*	*1%*	*14%*	*7%*	*-4%*
Operating profit before depreciation and amortisation (EBITDA)	41.9	11.3	53.1	18.3	17.1	35.4	88.5	44.5	6.3	50.9	24.1	17.0	41.2	92.1	45.0	6.5	51.6	34.8
Depreciation and amortisation	(2.8)	(3.1)	(5.9)	(3.3)	(2.8)	(6.1)	(12.1)	(3.5)	(3.5)	(7.0)	(3.8)	(4.2)	(8.0)	(15.0)	(3.4)	(3.6)	(7.0)	(3.8)
Operating profit (EBIT)	**39.0**	**8.2**	**47.2**	**14.9**	**14.3**	**29.2**	**76.4**	**41.0**	**2.9**	**43.9**	**20.3**	**12.8**	**33.2**	**77.0**	**41.7**	**2.9**	**44.6**	**31.1**
EBIT margin (%)	*21.3%*	*6.0%*	*14.8%*	*8.7%*	*9.9%*	*9.3%*	*12.1%*	*18.3%*	*1.8%*	*11.4%*	*10.5%*	*6.7%*	*8.6%*	*10.0%*	*16.6%*	*1.6%*	*10.3%*	*13.0%*
BY MALENE BIRGER																		
Revenue	90.0	60.2	150.2	83.6	38.2	121.8	272.0	92.4	50.9	143.3	100.0	52.0	152.0	295.3	91.2	68.6	159.8	92.4
Wholesale and franchise	73.4	39.6	113.0	65.9	20.0	85.9	198.9	73.5	27.6	101.1	80.6	28.0	108.6	209.7	69.8	40.5	110.3	70.8
Retail	16.6	20.6	37.2	17.7	18.2	35.9	73.1	18.9	23.3	42.2	19.4	24.0	43.4	85.6	21.4	28.1	49.5	21.6
*Same-store growth (%)**	*30%*	*17%*	*22%*	*22%*	*-5%*	*7%*	*15%*	*7%*	*5%*	*6%*	*8%*	*38%*	*22%*	*13%*	*10%*	*12%*	*11%*	*-1%*
Operating profit before depreciation and amortisation (EBITDA)	19.0	5.4	24.3	12.3	(5.3)	7.0	31.3	17.6	(2.4)	15.2	16.5	(2.9)	13.7	28.9	14.7	3.9	18.6	13.1
Depreciation and amortisation	(2.5)	(2.3)	(4.8)	(2.5)	(2.5)	(5.0)	(9.8)	(2.6)	(2.7)	(5.3)	(2.8)	(2.7)	(5.6)	(10.9)	(2.6)	(2.4)	(5.0)	(2.4)
Operating profit (EBIT)	**16.4**	**3.2**	**19.6**	**9.7**	**(7.8)**	**1.9**	**21.5**	**15.0**	**(5.1)**	**10.0**	**13.7**	**(5.6)**	**8.1**	**18.0**	**12.1**	**1.5**	**13.6**	**10.8**
EBIT margin (%)	*18.2%*	*5.2%*	*13.0%*	*11.6%*	*-20.4%*	*1.6%*	*7.9%*	*16.2%*	*-9.9%*	*6.9%*	*13.7%*	*-10.8%*	*5.3%*	*6.1%*	*13.3%*	*2.2%*	*8.5%*	*11.6%*
NON-CORE																		
Revenue	119.0	89.5	208.5	102.3	105.8	208.1	416.6	128.1	92.5	220.6	106.3	102.9	209.1	429.7	131.5	91.2	222.9	106.5
Wholesale and franchise	79.2	40.4	119.6	62.5	52.0	114.5	234.1	79.1	42.5	121.6	65.9	47.1	113.1	234.7	81.8	40.5	122.3	64.1
Retail	39.8	49.1	88.9	39.8	53.8	93.6	182.5	49.0	50.0	99.0	40.3	55.8	96.0	195.0	49.9	50.7	100.6	42.4
*Same-store growth (%)**	*-2%*	*-5%*	*-3%*	*-5%*	*-3%*	*-4%*	*-4%*	*-4%*	*8%*	*3%*	*-11%*	*0%*	*-5%*	*0%*	*4%*	*-4%*	*2%*	*3%*
Operating profit before depreciation and amortisation (EBITDA)	18.1	(4.6)	13.5	0.9	(0.9)	(0.0)	13.6	22.2	2.0	24.3	10.3	7.3	16.8	41.1	17.6	3.5	21.2	9.6
Depreciation and amortisation	(2.7)	(2.8)	(5.5)	(2.7)	(2.8)	(5.5)	(11.0)	(2.7)	(2.7)	(5.5)	(2.7)	(2.8)	(5.4)	(10.9)	(2.3)	(2.2)	(4.6)	(2.3)
Operating profit (EBIT)	**15.4**	**(7.4)**	**8.0**	**(1.8)**	**(3.7)**	**(5.5)**	**2.5**	**19.5**	**(0.7)**	**18.8**	**7.6**	**4.5**	**11.4**	**30.2**	**15.3**	**1.3**	**16.6**	**7.3**
EBIT margin (%)	*12.9%*	*-8.3%*	*3.8%*	*-1.8%*	*-3.5%*	*-2.6%*	*0.6%*	*15.2%*	*-0.8%*	*8.5%*	*7.2%*	*4.4%*	*5.5%*	*7.0%*	*11.6%*	*1.4%*	*7.4%*	*6.9%*

* From Q1 2012/13 same-store growth has been calculated based on retail stores and own e-commerce, but not including outlets.

EARNINGS PERFORMANCE

	11/12	11/12	11/12	11/12	11/12	11/12	11/12	12/13	12/13	12/13	12/13	12/13	12/13	12/13	13/14	13/14	13/14	13/14
DKK million	**Q1**	**Q2**	**H1**	**Q3**	**Q4**	**H2**	**FY**	**Q1**	**Q2**	**H1**	**Q3**	**Q4**	**H2**	**FY**	**Q1**	**Q2**	**H1**	**Q3**
CONTINUING ACTIVITIES																		
Revenue	705.1	582.8	1,287.9	641.5	367.8	1,009.3	2,297.2	780.6	532.0	1,312.6	666.6	444.5	1,111.2	2,423.8	817.5	562.0	1,379.7	715.5
Wholesale and franchise	515.4	353.8	869.2	444.7	173.6	618.3	1,487.5	559.6	281.4	841.0	461.4	234.0	695.6	1,536.6	604.4	304.1	908.5	505.7
Retail	189.7	229.0	418.7	196.8	194.2	391.0	809.7	221.0	250.6	471.6	205.1	210.5	415.6	887.2	213.3	257.9	471.2	209.8
*Same-store growth (%)**	*-2%*	*-2%*	*-1%*	*6%*	*-1%*	*3%*	*0%*	*5%*	*8%*	*7%*	*-7%*	*8%*	*2%*	*5%*	*1%*	*5%*	*3%*	*1%*
Operating profit before depreciation and amortisation (EBITDA)	129.1	56.8	185.9	68.9	(36.2)	32.7	218.7	167.0	29.2	196.3	84.4	(22.8)	61.2	257.5	153.0	42.4	195.4	101.2
Depreciation and amortisation	(15.0)	(16.0)	(31.0)	(14.9)	(17.6)	(32.5)	(63.5)	(15.7)	(15.6)	(31.4)	(16.0)	(16.2)	(32.0)	(63.4)	(14.9)	(14.3)	(29.2)	(14.2)
Operating profit (EBIT)	**114.1**	**40.8**	**154.9**	**54.0**	**(53.8)**	**0.2**	**155.1**	**151.3**	**13.6**	**164.9**	**68.4**	**(39.0)**	**29.2**	**194.1**	**138.1**	**28.1**	**166.2**	**87.0**
EBIT margin (%)	*16.2%*	*7.0%*	*12.0%*	*8.4%*	*-14.6%*	*0.0%*	*6.8%*	*19.4%*	*2.6%*	*12.6%*	*10.3%*	*-8.8%*	*2.6%*	*8.0%*	*16.9%*	*5.0%*	*12.0%*	*12.2%*
DISCONTINUING ACTIVITIES																		
Revenue	469.9	346.7	816.6	393.4	311.9	705.3	1,521.9	416.0	306.9	722.9	353.4	283.0	636.4	1,359.3	345.4	240.4	585.9	253.9
Wholesale and franchise	297.5	157.7	455.2	249.5	163.3	412.8	868.0	266.8	138.6	405.4	222.9	126.9	349.8	755.2	199.3	93.4	292.7	143.8
Retail	172.4	189.0	361.4	143.9	148.6	292.5	653.9	149.2	168.3	317.5	130.5	156.1	286.6	604.1	146.1	147.1	293.2	110.1
*Same-store growth (%)**	*-3%*	*-3%*	*-3%*	*3%*	*-3%*	*0%*	*-2%*	*-2%*	*4%*	*2%*	*-8%*	*6%*	*0%*	*1%*	*1%*	*4%*	*2%*	*2%*
Operating profit before depreciation and amortisation (EBITDA)	44.8	(15.8)	29.0	11.8	(0.3)	11.5	40.5	25.6	(7.7)	17.9	1.5	(113.4)	(111.6)	(93.7)	26.2	1.6	27.8	31.7
Depreciation and amortisation	(12.4)	(25.6)	(38.0)	(10.1)	(17.1)	(27.2)	(65.2)	(11.1)	(11.4)	(22.5)	(11.9)	(39.5)	(51.5)	(74.0)	(5.3)	(4.8)	(10.1)	(5.1)
Operating profit (EBIT)	**32.4**	**(41.4)**	**(9.0)**	**1.7**	**(17.4)**	**(15.7)**	**(24.7)**	**14.5**	**(19.1)**	**(4.6)**	**(10.4)**	**(152.9)**	**(163.1)**	**(167.7)**	**20.9**	**(3.2)**	**17.7**	**26.6**
EBIT margin (%)	*6.9%*	*-11.9%*	*-1.1%*	*0.4%*	*-5.6%*	*-2.2%*	*-1.6%*	*3.5%*	*-6.2%*	*-0.6%*	*-2.9%*	*-54.0%*	*-25.6%*	*-12.3%*	*6.1%*	*-1.3%*	*3.0%*	*10.5%*
GROUP																		
Revenue	1,175.0	929.5	2,104.5	1,034.9	679.7	1,714.6	3,819.1	1,196.6	838.9	2,035.5	1,020.0	727.5	1,747.5	3,783.0	1,163.1	802.4	1,965.6	969.4
Wholesale and franchise	812.9	511.5	1,324.4	694.2	336.9	1,031.1	2,355.5	826.4	420.0	1,246.4	684.4	361.0	1,045.4	2,291.8	803.8	397.5	1,201.3	649.6
Retail	362.1	418.0	780.1	340.7	342.8	683.5	1,463.6	370.2	418.9	789.1	335.6	366.6	702.2	1,491.3	359.3	405.0	764.3	319.8
*Same-store growth (%)**	*-4%*	*-8%*	*-6%*	*-2%*	*-8%*	*-5%*	*-6%*	*-2%*	*4%*	*1%*	*-10%*	*7%*	*0%*	*0%*	*5%*	*7%*	*6%*	*1%*
Operating profit before depreciation and amortisation (EBITDA)	173.9	41.0	214.9	80.7	(36.5)	44.2	259.1	192.6	21.5	214.2	85.9	(136.2)	(50.3)	163.9	179.2	44.1	223.1	132.9
Depreciation and amortisation	(27.4)	(41.7)	(69.0)	(25.0)	(34.7)	(59.7)	(128.7)	(26.8)	(27.0)	(53.9)	(27.9)	(55.7)	(83.6)	(137.5)	(20.2)	(19.2)	(39.3)	(19.3)
Operating profit (EBIT)	**146.5**	**(0.6)**	**145.9**	**55.7**	**(71.2)**	**(15.5)**	**130.4**	**165.8**	**(5.5)**	**160.3**	**58.0**	**(191.9)**	**(133.9)**	**26.4**	**159.0**	**24.9**	**183.8**	**113.6**
EBIT margin (%)	*12.5%*	*-0.1%*	*6.9%*	*5.4%*	*-10.5%*	*-0.9%*	*3.4%*	*13.9%*	*-0.7%*	*7.9%*	*5.7%*	*-26.4%*	*-7.7%*	*0.7%*	*13.7%*	*3.1%*	*9.4%*	*11.7%*

* From Q1 2012/13 same-store growth has been calculated based on retail stores and own e-commerce, but not including outlets.

GEOGRAPHIC REVENUE AND SALES POINTS

DKK million	11/12 H1	11/12 H2	11/12 FY	12/13 H1	12/13 H2	12/13 FY	13/14 H1
PEAK PERFORMANCE							
Geographic revenue							
Nordic region	371.5	256.5	628.0	363.4	265.0	628.4	348.0
Rest of Europe	217.5	97.0	314.5	175.3	92.1	267.4	190.7
Rest of the world	21.7	11.3	33.0	25.2	9.5	34.7	26.6
Total	**610.7**	**364.8**	**975.5**	**563.9**	**366.6**	**930.5**	**565.3**
Sales points							
Wholesale third party stores[1]			1,970			1,979	
Franchise stores			52	47		46	47
Retail stores[2]			36	41		40	39
Concessions			0			0	
TIGER OF SWEDEN							
Geographic revenue							
Nordic region	289.1	276.2	564.6	338.6	331.8	671.1	367.3
Rest of Europe	19.2	27.0	46.9	32.2	35.4	66.9	46.2
Rest of the world	10.2	11.4	21.6	14.0	16.3	30.3	18.3
Total	**318.5**	**314.6**	**633.1**	**384.8**	**383.5**	**768.3**	**431.8**
Sales points							
Wholesale third party stores[1]			853			1,083	
Franchise stores			12	12		15	14
Retail stores[2]			13	12		13	16
Concessions			12			12	11
BY MALENE BIRGER							
Geographic revenue							
Nordic region	79.4	65.3	144.0	81.2	83.0	163.5	92.1
Rest of Europe	53.5	41.4	95.6	43.5	46.2	90.5	45.5
Rest of the world	17.3	15.1	32.4	18.6	22.7	41.3	22.1
Total	**150.2**	**121.8**	**272.0**	**143.3**	**151.9**	**295.3**	**159.7**
Sales points							
Wholesale third party stores			850			884	
Franchise stores			15	15		14	16
Retail stores[2]			5	5		5	7
Concessions			7			6	7
NON-CORE							
Geographic revenue							
Nordic region	152.8	151.8	304.6	174.0	180.4	354.4	182.2
Rest of Europe	41.8	34.9	76.7	41.2	27.5	68.7	36.5
Rest of the world	13.9	21.4	35.3	5.4	1.2	6.6	4.2
Total	**208.5**	**208.1**	**416.6**	**220.6**	**209.1**	**429.7**	**222.9**
Sales points							
Wholesale third party stores			420			424	
Franchise stores			17	15		17	14
Retail stores[2]			39	42		44	45
Concessions			25			24	21

1) Double counting can occur since stores with both a men's concept and a women's concept of the same brand are included twice

2) Retail stores including outlets, but excluding concessions

GEOGRAPHIC REVENUE AND SALES POINTS

DKK million	11/12 H1	11/12 H2	11/12 FY	12/13 H1	12/13 H2	12/13 FY	13/14 H1
CONTINUIING AKTIVITIES							
Geographic revenue							
Nordic region	892.8	749.8	1,641.2	957.2	860.2	1,817.4	989.6
Rest of Europe	332.0	200.3	533.7	292.2	201.2	493.5	318.9
Rest of the world	63.1	59.2	122.3	63.2	49.7	112.9	71.2
Total	**1,287.9**	**1,009.3**	**2,297.2**	**1,312.6**	**1,111.2**	**2,423.8**	**1,379.7**
Sales points							
Wholesale third party stores[1]			4,093			4,370	
Franchise stores			96	89		92	91
Retail stores[2]			92	100		102	107
Concessions			44			42	39
DISCONTINUING ACTIVITIES							
Geographic revenue							
Nordic region	389.1	349.4	739.9	388.6	343.8	732.3	292.0
Rest of Europe	379.1	305.3	683.0	292.0	254.6	546.5	260.5
Rest of the world	48.4	50.6	99.0	42.3	38.2	80.5	33.4
Total	**816.6**	**705.3**	**1,521.9**	**722.9**	**636.5**	**1,359.3**	**585.9**
Sales points							
Wholesale third party stores[1]			5,325			5,189	
Franchise stores			127	115		78	74
Retail stores[2]			162	152		103	82
Concessions			161			55	50
GROUP							
Geographic revenue							
Nordic region	1,281.9	1,099.2	2,381.1	1,345.8	1,203.9	2,549.7	1,281.6
Rest of Europe	711.1	505.6	1,216.7	584.2	455.8	1,040.0	579.4
Rest of the world	111.5	109.8	221.3	105.5	87.9	193.4	104.6
Total	**2,104.5**	**1,714.6**	**3,819.1**	**2,035.5**	**1,747.5**	**3,783.0**	**1,965.6**
Sales points							
Wholesale third party stores[1]			9,418			9,559	
Franchise stores			223	204		170	165
Retail stores[2]			254	252		205	189
Concessions			205			97	89

1) Double counting can occur since stores with both a men's concept and a women's concept of the same brand are included twice

2) Retail stores including outlets, but excluding concessions