

# OMX Nordic Exchange Iceland and OMX Nordic Exchange Copenhagen

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#### Management

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## Stock Exchange Announcement 05/2008

# Consolidated and Annual Accounts of the Eik Banki Group

Profit before taxes was DKK 465.3 million, which is an increase of DKK 158.1 million or 51.5 percent. Net profit was DKK 393.0 million, which is an increase of DKK 142.6 million or 56.9 percent.

Annual return on equity year begin was 32.5 percent after taxes, compared to 27.3 percent the year before. Earnings after taxes per share were DKK 51.57 against DKK 36.02 in 2006. Income/cost ratio was DKK 2.16 against DKK 2.38 in 2006.

Net profit from financial operations increased by DKK 326.5 million to DKK 807.9 million. Employee and administrative expenses etc increased by DKK 111.7 million to DKK 340.7 million.

The balance increased by DKK 9.8 billion or 83.2 percent. The balance was DKK 21.7 billion. Deposits increased by DKK 7.2 billion, or 116.8 percent, and were DKK 13.3 billion. Lending increased by DKK 7.3 billion, or 88.8 percent, and amounted to DKK 15.6 billion.

### Outlook 2008

The Eik Banki Group expects a result before market value adjustments, provisions for losses and taxes to be DKK 335 million compared to DKK 310 million in 2007.

A webcast on the annual accounts is available on the website www.eikbank.com

Sincerely

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Further information on Eik Banki P/F: www.eikbank.com