

## TRANSLATION FROM DANISH. THE DANISH VERSION PREVAILS.

## ADDENDUM NO. 8

to

## PROSPECTUS FOR MORTGAGE CREDIT BONDS ISSUED BY BRFKREDIT A/S - dated 15 June 2005

Date: 20 February 2008

BRFkredit will change its base prospectus as follows:

The original base prospectus	Change  Change
Page 7, section 4.2.2 "Board of Directors and Board of Management of BRFkredit", last paragraph	The existing text is deleted.  The following text is added:  "Information about directorships and executive positions held by BRFkredit's Board of Directors and Board of Management, which are not carried out at BRFkredit, can be seen in BRFkredit's annual report for 2007."
Page 8, section 4.4.1 "Financial information and expected develop- ment"	The existing text is deleted.  The following text is added: "BRFkredit prepares one set of financial statements for BRFkredit a/s and one set for the BRFkredit Group. We refer to BRFkredit's annual reports for 2006 and 2007 and to announcements Nos. 02/2007 and 16/2008 for accounting information.  The prospectus does not contain information about expected development."
Page 8, section 4.4.3 "Declaration regarding the audit- ing of historical financial informa- tion"	The existing text is deleted.  The following text is added: "BRFkredit's annual reports for 2006 and 2007 have been audited by BRFkredit's auditors in compliance with the Danish statutory requirements pertaining to financial reporting."
Section 4.5 "BRFkredit's activities and market". Page 9, first paragraph.	The existing text is deleted.  The following text is added: "For additional, in-depth information about the BRFkredit Group, cf the annual report for 2007."
Section 4.5 "BRFkredit's activities and market", sub-section "BRFkredit's capital structure". Page 10, second paragraph.	The existing text is deleted.  The following text is added: "We refer to the Annual Report 2007 of the BRFkredit Group for information about BRFkredit's own funds and the capital adequacy ratio."
Page 20, section 6 "Schedule of documents that are part of this prospectus by reference"	The existing paragraphs one through four are deleted.  The following text is added as new paragraphs one through four:  "BRFkredit a/s – Annual report 2006  - Section 4.4.1 in the prospectus refers to the annual report for accounting information.



The information can be found on pp. 36-63.

BRFkredit a/s - Annual report 2007

- Section 4.2.2 in the prospectus refers to the annual report for information about directorships and executive positions. The information can be found in Note 56.
- Section 4.4.1 in the prospectus refers to the annual report for accounting information. The information can be found on pp. 29-63.
- Section 4.5 in the prospectus refers to the annual report for further information about the BRFkredit group structure. The information can be found on p. 28 and in Note 51.
- Section 4.5 in the prospectus refers to the annual report for information about capital base etc. The information can be found in Note 39.

BRFkredit a/s - Stock exchange announcement 02/2007 - announcement of results 2006

- Section 4.4.1 in the prospectus refers to the announcement of accounting information. The information can be found on pp. 2-14.

BRFkredit a/s - Stock exchange announcement 16/2008 - announcement of results 2007

- Section 4.4.1 in the prospectus refers to the announcement of accounting information. The information can be found on pp. 2-14."

Additionally, all changes to BRFkredit's base prospectus mentioned in Addendum no. 5 dated 23 August 2007 are withdrawn.

## **Declaration**

The management of BRFkredit a/s hereby declare to have taken all reasonable care to ensure that, to the best of their knowledge and belief, the information provided in the registration document is in accordance with the facts and contains no omissions likely to affect the import thereof.

This addendum (including the declaration contained herein) is hereby signed on behalf of BRFkredit a/s' management in accordance with special authorisation from BRFkredit a/s' Board of Directors.

Kgs. Lyngby, 20 February 2008

[signed] [signed]

Sven A. Blomberg Carsten Tirsbæk Madsen
Chief Executive Officer Executive Vice President