

Production (MWh)

	July 2014* Gross	July 2013 Gross	Year-to-date 2014* Gross	Year-to-date 2013 Gross
WIND				
Denmark	902	1,428	13,751	13,033
Poland	127	177	1,680	1,482
Germany	2,263	2,014	30,812	29,796
Italy	28,856	12,022	170,972	186,392
Spain	5,178	3,998	43,601	45,357
Total (Gross)	37,326	19,639	260,816	276,060
Total (Net)	29,011	16,031	213,566	225,639
SOLAR				
Italy	5,394	5,513	28,716	27,621
Spain	2,026	2,054	11,380	11,483
Total (Gross)	7,420	7,567	40,096	39,104
Total (Net)	6,572	6,717	35,334	34,310
Total Production (Gross)	44,746	27,206	300,912	315,164
Total Production (Net)	35,583	22,748	248,900	259,949
Change in net production (%)	56%		-4%	

*Actual production net of expected electrical losses

Production Capacity (MW)

	July 2014 (gross)	July 2013 (gross)	July 2014 (net)	July 2013 (net)
Wind				
Denmark	15.45	15.45	15.45	15.45
Germany	36.90	36.90	30.15	30.15
Poland	160	160	160	160
Italy	192.20	192.20	142.75	142.75
Spain	30.00	30.00	30.00	30.00
Total	276.15	276.15	219.95	219.95
Solar				
Italy	30.95	30.25	30.95	30.25
Spain	1190	1190	7.00	7.00
Total	42.85	42.15	37.95	37.25
Total	319.00	318.30	257.90	257.20

Wind

- In July 2014, the total wind production was 31% above estimates and 81% higher than in July 2013.
- In particular, due to extraordinary favourable wind conditions, the Italian and Spanish wind farms performed significantly above budget: by 58% and 13% respectively. Furthermore, production in Italy was 134% higher than the same period of last year.
- Year-to-date figures are fairly higher than expected: + 8%.

Solar

- In July 2014, the solar production was in line with budget and slightly lower than in July 2013.
- The average irradiation was slightly lower than expected in Spain and almost as forecasted in Italy.
- Year-to-date figures are in line with expected levels and slightly higher than the year-earlier period.

The Board of Directors

Contact:

Peter Høstgaard-Jensen, Chairman of the Board of Directors, Tel: +45 40 10 88 71

Sigieri Diaz della Vittoria Pallavicini, CEO, Tel: +45 33 36 42 02

Greentech Energy Systems A/S – Kongens Nytorv 28, 2 – DK - 1050 Copenhagen K – www.greentech.dk