

Transactions under Novozymes' stock buyback program

August 8, 2014

As of August 7, Novozymes has purchased an accumulated 4,444,820 shares with a transaction value of DKK 1,145.9 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	4,243,639		1,092,118,267
August 1, 2014	69,662	269.07	18,743,763
August 4, 2014	54,152	266.51	14,431,866
August 5, 2014	22,056	270.81	5,972,934
August 6, 2014	38,101	263.40	10,035,645
August 7, 2014	17,210	267.42	4,602,244
Total accumulated under the program	4,444,820		1,145,904,719

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 7,865 B shares in the period from August 1 to August 7, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 8,548,951 treasury shares, corresponding to 2.7% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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