

## Annual General Meeting of SPRON hf.

The Annual General Meeting of SPRON hf. will be held at the Borgarleikhusid, Listabraut in Reykjavik, Iceland on Wednesday February 27 2008 at 17:00.

### Agenda:

1. The report of the Board of Directors on the Banks activities in 2007.
2. The submission of audited financial statements of the Bank for 2007.
3. Proposal on payment of dividends and disposal of the Bank's profit in 2007.
4. Proposed amendments to the Company's Articles of Association.
5. Proposal of the Board of Directors on a remuneration policy.
6. Elections to the Board of Directors for the term of one year.
7. Election of an Auditor for the next accounting year.
8. Decision on the remuneration of the Board of Directors.
9. Proposal to authorise the Board of Directors to purchase own shares in the Bank.
10. Other matters.

Ballot papers and other material will be distributed at the entrance before the beginning of the meeting.

The deadline for nominations to the Board of Directors expires on Friday February 22 at 17:00. Nominations shall be delivered in writing to the CEO.

The meeting's agenda with proposals will be available at the Bank's headquarters in Ármúli 13a in Reykjavik and on the bank's website [www.spron.is](http://www.spron.is)

The Board of Directors of SPRON hf.