

Transactions under Novozymes' stock buyback program

August 15, 2014

As of August 14, Novozymes has purchased an accumulated 4,635,141 shares with a transaction value of DKK 1,197.4 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	4,444,820		1,145,904,719
August 8, 2014	47,730	265.49	12,671,649
August 11, 2014	37,668	274.75	10,349,358
August 12, 2014	45,783	275.16	12,597,520
August 13, 2014	32,140	276.59	8,889,732
August 14, 2014	27,000	260.24	7,026,403
Total accumulated under the program	4,635,141		1,197,439,381

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 4,775 B shares in the period from August 8 to August 14, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 8,734,497 treasury shares, corresponding to 2.7% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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