



Press release, August 18, 2014

Stefan Kercza named as acting CEO of Eniro

The Board of Directors and Johan Lindgren have mutually agreed that he will leave his position as CEO of Eniro. Following the completed transformation from printed to digital media, such as online and mobile services, Eniro is moving into the next phase of its development. This shift has entailed extensive cost-cutting and a lower level of debt. The mutual opinion is that Eniro needs new leadership with new energy and experience to take the company into growth.

The Board of Directors of Eniro AB has appointed Stefan Kercza, currently President of Eniro Denmark and acting President of eniro.se, as acting President and CEO of the company. The Board is of the opinion that Stefan Kercza, with his experience from returning Eniro Denmark to growth, is well-suited to bring about change at Eniro ahead of its next phase – the phase of growth.

“Eniro’s board and management extend a welcome to Stefan Kercza as acting CEO of Eniro. Stefan has demonstrated impressive work with growth in Denmark and will bring this valuable experience to the Group level until a permanent CEO can be presented,” comments Lars-Johan Jarnheimer, Chairman of Eniro.

“We thank Johan Lindgren for his contribution to Eniro. The past four years under Johan’s leadership have been dominated by the work on bringing about the initial, successful transformation from printed to digital media along with a focus on user and customer benefit. Through extensive cost-cutting the company has maintained a strong cash flow, which has enabled Eniro to considerably lower its level of debt,” concludes Lars-Johan Jarnheimer.

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This information is such that Eniro AB (publ) is required to disclose in accordance with the Swedish Financial Instruments Trading Act and/or the Swedish Securities Market Act. The information was submitted for publication at 08.00 CET on August 18, 2014.

Eniro is a search company that aggregates, filters and organizes local information. Our growth is driven by users’ increasing mobility and multiscreen behavior, where we are at the forefront with modern technical solutions. For more than 100 years Eniro has helped people find local information and companies find customers. Today it is a multiscreen solution – our users search for information using their smart phones, tablets and desktops. Mobile advertising is today the fastest growing part of Eniro’s business. Eniro is the local search engine. A smart shortcut to what you need, no matter where you are or where you are going.

Eniro is one of the largest search companies in the Nordic region. The company has approximately 2,800 employees and has been listed on NASDAQ OMX Stockholm since 2000. During 2013, Eniro’s revenues amounted to SEK 3,660 M and EBITDA was SEK 849 M. More than 80 percent of Eniro’s advertising revenues come from multiscreen channels. The company’s headquarters are located in Stockholm, Sweden. More on Eniro at www.enirogroup.com.

Eniro – Discover local. Search local.