

Copenhagen, 18 August 2014

**Topdanmark A/S - reduction in share capital by the cancellation of treasury shares**

The share capital of the following share will be reduced in NASDAQ OMX systems as per 20 August 2014.

ISIN	DK0010259530
Name:	Topdanmark
Volume before change:	125,000,000 shares (DKK 125,000,000)
Change:	10,000,000 shares (DKK 10,000,000)
Volume after change:	115,000,000 shares (DKK 115,000,000)
Face value:	DKK 1
Short name:	TOP
Orderbook ID:	3194

---

For further information, please contact: Asta Jepsen, Surveillance, tel. +45 33 93 33 66