

PRESS RELEASE
Stockholm, 19 August 2014

Announcement from the Extraordinary General Meeting of East Capital Explorer AB (publ) on 19 August 2014

The Meeting resolved that the number of Directors to serve until the close of the next Annual General Meeting shall be six (6).

Liselotte Hjorth was, in accordance with the proposal of the Nomination Committee, elected as new Director of the Board.

The Meeting approved the board remuneration and the remuneration for work in the Audit Committee to Liselotte Hjorth until the next Annual General Meeting proposed by the Nomination Committee, amounting to SEK 222,932 and SEK 33,772 respectively, corresponding to the remuneration received by other Directors of the Board of Directors in proportion to the length of the mandate. The Meeting resolved, in accordance with the proposal of the Nomination Committee, that the remuneration to a Director may, subject to a specific agreement with the company, be invoiced through a company or entity. In order for the company to enjoy cost neutrality, the invoiced remuneration shall be adjusted for social security charges and value added tax.

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About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

Listing: NASDAQ OMX Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 03:30 p.m. CET on 19 August 2014.