

P R E S S R E L E A S E

Autoliv Declares Dividend

(Stockholm, February 19, 2008) – – – The Board of Directors of Autoliv Inc. (NYSE: ALV and SSE: ALIVsdb) – the worldwide leader in automotive safety systems – today declared a quarterly dividend of 39 cents per share for the second quarter 2008.

The dividend will be payable on Thursday, June 5, 2008 to Autoliv shareholders of record on the close of business on Thursday, May 8, 2008. The ex-date when the shares will trade without the right to the dividend, will be May 5. The dividend of 39 cents per share is unchanged compared to the dividend for the first quarter 2008.

In order to create value for its shareholders, Autoliv has an active share repurchase program in addition to the quarterly dividends. Through this program, the Company has returned \$1.3 billion to shareholders since the program was adopted in 2000 including \$380 million during the last twelve months. During this 12-month period, Autoliv also paid quarterly dividends of \$121 million. The total amount of more than \$500 million represents a pay-out-ratio of 174% in relation to the Company's net income of \$288 million for the period January 2007 through December 2007 and provides a total yield of 11.2% in relation to the Company's average market capitalization during the same period.

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Autoliv Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has 80 facilities with approximately 42,000 employees in 29 vehicle-producing countries. In addition, the Company has technical centers in twelve countries around the world, with 21 test tracks, more than any other automotive safety supplier. Sales in 2007 amounted to US \$6.8 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OMX Nordic Exchange in Stockholm (ALIVsdb).