TOPSIL

NASDAQ OMX Copenhagen
Nikolaj Plads 6
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21 August 2014

STOCK EXCHANGE ANNOUNCEMENT no. 11/14

Change of Topsil Management

Topsil Semiconductor Materials A/S today made an agreement with Member of the Management Board, Logistics, Sales and Marketing Director, Jørgen Bødker that he will step down from his position in the company.

Jørgen Bødker was appointed Sales Director in Topsil in 2002 and has since then contributed to a positive development of Topsil, especially concerning the establishment of stronger customer and supplier partnerships during the high growth years. We wish to thank Jørgen for his contribution to Topsil over the past years.

In recent times, however, the market for ultra-pure silicon has been challenged. On the basis of its new facilities and new and improved products, a unique possibility to strengthen Topsil's market position in a more competitive environment has emerged, a market displaying a promising outlook. For this task other sales management skills are required.

At the same time, Topsil is pleased to announce the employment of Michael Lisby Jensen as new Sales Director starting Monday 1st September 2014. Michael Lisby Jensen has a proven international sales management background and has achieved significant sales results not least on more competitive BtB markets. In continuation of the employment, Michael is expected to become a member of Topsil's Management Board.

Jørgen Bødker will assist to ensure an effective transfer of his tasks in Topsil until he will leave the company, no later than by the end of October 2014.

Any queries regarding this stock exchange announcement may be addressed to the company's CEO through: Christina Fris Bjørling, Communications Manager, tel.: +45 2152 1011.

Med venlig hilsen / Best regards
Topsil Semiconductor Materials A/S

Jens Borelli-Kjær   Kalle Hvidt Nielsen
Chairman   CEO

Please note that this translation is provided for convenience only. The Danish version shall prevail in case of discrepancies.

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