

To OMX

Stock exchange Announcement No.3 - 2008

Skive, 19 February 2008

### **NOTICE OF ANNUAL GENERAL MEETING IN SPARBANK**

**Wednesday, 12 March 2008 at 6.30 pm at Kulturcenter Limfjord A/S, Skyttevej 12-14, 7800 Skive, Denmark**

#### **AGENDA**

1. Report by the Board of Directors on the activities of the company in the past year.
2. Presentation of annual report for adoption.
3. Decision concerning the appropriation of profits or the cover of losses according to the adopted annual report.
4. Election of members to the Board of Directors.
5. Appointment of auditors.
6. Resolutions from the Board of Directors and/or shareholders:

- a. The Board of Directors asks the general meeting for authorisation to acquire treasury shares with a nominal value of up to 10% of the share capital.

The price paid for such shares must correspond to the purchase price quoted at the time of purchase plus/minus 10%. The authorisation is valid until the next annual general meeting.

- b. Approval of fixed remuneration for members of the Board of Directors with annual adjustment.

- c. Adoption of the overall guidelines for incentive-based pay proposed by the Board of Directors. In consequence thereof, Article 3 of the Articles of Association will be amended to the effect that a new item (4) is inserted, authorising the Board of Directors to issue subscription options and carry out the related capital increase.

7. Any other business.

The agenda with the complete proposals and the annual report for 2007 will be available for inspection for a period of 8 days prior to the annual general meeting at the company's offices, Adelgade 8, 7800 Skive, Denmark, and at all the bank's branches.



**REGISTRATION**

To register for the annual general meeting, contact Pia Bak on tel. +45 9616 1004 or via email at [pba@sparbank.dk](mailto:pba@sparbank.dk) by Friday, 7 March 2008. Any shareholder entitled to vote, cf. below, may request a proxy form.

**INFORMATION ON NEW ELECTION PROCEDURE**

As shareholders are aware, an extraordinary general meeting was held on 24 January 2008 at which meeting a decision was made to abolish the advisory board. In consequence thereof, members of the Board of Directors are elected directly by the annual general meeting. Shareholders are thus able to propose candidates at the general meeting. All they have to do is state name, age and home address.

**ELECTION OF MEMBERS TO THE BOARD OF DIRECTORS**

The following members are stepping down: Ole Brøndum Jensen, Skive  
Asger Jensen, Skive  
Poul Sønder, Skive

The Board of Directors proposes the reelection of: Asger Jensen and  
Poul Sønder

and the new election of: Ove Kloch, Viborg

**VOTING RIGHTS**

SPARBANK's share capital amounts to DKK 120.5m divided into shares of DKK 20 each.

Entitled to vote at the general meeting are shareholders or their proxies when the shares carrying voting rights are registered in the register of shareholders and when a request for an admission card and voting paper has been submitted at least five days prior to the general meeting.

Shareholders who have acquired shares through assignment cannot exercise the voting rights attaching to such shares at a general meeting which was called before the shares were registered in the name of the assignee in the register of shareholders or before a request was made for the shares to be registered with documentation being provided for the acquisition.

Each shareholding of DKK 20 shall carry one vote, the maximum number of shares per shareholder being 1,000. In some circumstances, this restriction of voting rights does not apply for a holding company, cf. Article 11(2) of SPARBANK's Articles of Association.

Nor does the restriction apply to Spar Vest Fonden. The voting rights of Spar Vest Fonden may, however, not exceed what corresponds to a shareholding of 10 per cent of the total share capital of the company.

SPARBANK is a custodian bank.

**THE BOARD OF DIRECTORS OF**

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Further information:

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