



Press release

Stockholm, 22 August 2014

TrustBuddy: Continues operations in Denmark following positive dialogue with Danish FSA

TrustBuddy was notified by the Danish Financial Supervisory Authority, "Finanstilsynet" on 23 June this year that the company was considered in breach of the Danish Act on Financial Business by raising loans from Danish TrustBuddies. The company was simultaneously disapproved for its larger credit facilitator license in Sweden.

Since that, TrustBuddy has made several alterations, and as a result of the on-going positive dialogue with the Danish FSA, TrustBuddy is maintaining its Danish presence. Should the on-going discussions end up in a negative position, TrustBuddy has several alternative solutions for continued operations in Denmark, but will still strive to become compliant with the current and forthcoming legal environment in Denmark for its existing operations - as well as all its other markets.

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About TrustBuddy International AB (publ)

TrustBuddy International AB (publ) is one of the first in the world to focus on arranging loans and capital provision between buddies in Scandinavia in an organised manner. The company is listed at NASDAQ OMX First North in Stockholm. Erik Penser Bankaktiebolag is TrustBuddy International AB (publ)'s Certified Adviser, phone number: +46 8 463 80 00.