

## Transactions under Novozymes' stock buyback program

August 22, 2014

As of August 21, Novozymes has purchased an accumulated 4,803,054 shares with a transaction value of DKK 1,240.4 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	4,635,141		1,197,439,381
August 15, 2014	11,083	257.89	2,858,245
August 18, 2014	39,150	256.01	10,022,748
August 19, 2014	38,900	258.45	10,053,658
August 20, 2014	39,180	255.20	9,998,900
August 21, 2014	39,600	252.36	9,993,285
Total accumulated under the program	4,803,054		1,240,366,217

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 10,805 B shares in the period from August 15 to August 21, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 8,891,605 treasury shares, corresponding to 2.8% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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